

Registered Number 05974882
England and Wales

Dieselmist Holdings Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2011



Dieselmist Holdings Limited
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Dieselmist Holdings Limited
Company Information
For the year ended 31 March 2011

Directors Mr S C Hyde
Mrs S V M Shah
Keybel Consultants Limited

Registered Number 05974882

Registered Office 39 Steeple Close
West Canford Heath
Poole
Dorset
BH17 9BJ

Company Secretary Michael Diner

Bankers HSBC Bank plc

Dieselmist Holdings Limited
Directors' Report
For the year ended 31 March 2011

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The principal activity of the company continued to be that of provision of holding company for subsidiaries engaged in the provision of fuel efficiency technology

Directors

The directors who served the company throughout the year were as listed below Mr S C Hyde is the beneficial owner of 32003 Class A ordinary shares and 2519 Class B ordinary shares

Mr S C Hyde

Mrs S V M Shah

Keybel Consultants Limited

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Michael Diner
Secretary

Date approved by the board

15 June 2011

Dieselmist Holdings Limited
Profit and Loss Account
For the year ended 31 March 2011

	Notes	2011 £
Turnover		-
Gross loss		-
Operating loss	2	-
Interest payable and similar charges		-
Loss on ordinary activities before taxation		-
Tax on profit on ordinary activities		-
Loss for the financial year		-

Dieselmist Holdings Limited
Balance Sheet
As at 31 March 2011

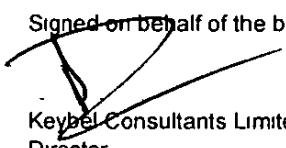
	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	3	432,379	202,336
Investments	4	796,249	673,920
		<u>1,228,628</u>	<u>876,256</u>
Current assets			
Debtors	5	944,196	943,622
Cash at bank and in hand		150	137
		<u>944,346</u>	<u>943,759</u>
Creditors amounts falling due within one year	6	(301,500)	(160,015)
Net current assets		<u>642,846</u>	<u>783,744</u>
Total assets less current liabilities		<u>1,871,474</u>	<u>1,660,000</u>
Creditors amounts falling due after more than one year	7	(211,474)	-
Net assets		<u>1,660,000</u>	<u>1,660,000</u>
Capital and reserves			
Called up share capital	8	13,797	13,797
Share premium account	9	1,646,203	1,646,203
Shareholders funds		<u>1,660,000</u>	<u>1,660,000</u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors


Keybel Consultants Limited
Director

Date approved by the board 15 June 2011

Dieselmist Holdings Limited
Notes to the Financial Statements
For the year ended 31 March 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Research and development expenditure

Research and development expenditure is capitalised and regarded as product development.

2 Operating loss	2011 £	2010
The operating loss is stated after charging/(crediting)		
Exceptional administrative expenses	(230,043)	(63,327)
	<hr/>	<hr/>
3 Intangible fixed assets		
	Research & Development	
Cost or valuation	£	
At 01 April 2010	(202,336)	
Charge for year	(230,043)	
At 31 March 2011	<hr/> (432,379) <hr/>	
4 Fixed asset investments		
	Other investments - unlisted	Total
Cost	£	£
At 01 April 2010	673,920	673,920
Additions	122,329	122,329
At 31 March 2011	<hr/> 796,249 <hr/>	<hr/> 796,249 <hr/>
5 Debtors amounts falling due within one year	2011 £	2010 £
Trade debtors	5,603	6,540
	<hr/>	<hr/>
Debtors amounts falling due after one year		
Amounts owed by group undertakings & participating interests	938,593	937,082
	<hr/>	<hr/>

Dieselmist Holdings Limited
Notes to the Financial Statements continued
For the year ended 31 March 2011

6	Creditors amounts falling due within one year	2011	2010
		£	£
	Other creditors	397,974	160,015
		<u> </u>	<u> </u>
7	Creditors amounts falling due after one year	2011	
		£	
	Other creditors	115,000	
		<u> </u>	
8	Share capital		
	Authorised		
	140000 Class A shares of 0 10		
	100000 Class B shares of 0 10		
	Allotted called up and fully paid	2011	2010
		£	£
	99453 Class A shares of £0 10 each	9,945	9,945
	38519 Class B shares of £0 10 each	3,852	3,852
		<u>13,797</u>	<u>13,797</u>
9	Reserves		
			Share premium
			£
	Balance at 01 April 2010		1,646,203
	Balance at 31 March 2011		<u>1,646,203</u>