

Registered number
05974777

SCREENREADER.NET CIC
Unaudited
Report and Accounts

30 April 2018

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A08	*A7WG3YTS* 04/01/2019	#347
	COMPANIES HOUSE	
A14	*A7KJG8TU* 11/12/2018	#239
	COMPANIES HOUSE	
A04	*A7J9CBHF* 22/11/2018	#117
	COMPANIES HOUSE	

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The directors present their report and accounts for the year ended 30 April 2018.

Principal activities

The company is a community interest company which aims to develop and distribute appropriate technology and carry on activities which benefit the community and in particular to assist the disabled community; mainly those with little or no sight or those with significant reading difficulties on low income.

Directors

The following persons served as directors during the year:

Mrs Margaret Wilson-Hinds
Mr Roger Wilson-Hinds

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the Board on 1st November 2018 and signed on its behalf by



Mrs M Wilson-Hinds
Director

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the Company that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SCREENREADER.NET CIC
Profit and Loss Account
For the year ended 30 April 2018

	Notes	2018 £	2017 £
Turnover		7,977	27,321
Cost of sales		(3,824)	(12,402)
Gross profit		<u>4,153</u>	<u>14,919</u>
Recognition of grant and other income		-	-
Administrative expenses		(5,545)	(15,097)
Operating (loss)/profit	2	<u>(1,392)</u>	<u>(178)</u>
Interest receivable		0	0
(Loss)/profit on ordinary activities before taxation		<u>(1,392)</u>	<u>(178)</u>
Tax on (loss)/profit on ordinary activities		0	0
(Loss)/profit for the financial year		<u>(1,392)</u>	<u>(178)</u>

SCREENREADER.NET CIC
Statement of total recognised gains and losses
For the year ended 30 April 2018

	Notes	2018 £	2017 £
(Loss)/profit for the financial year		(1,392)	(178)
Total recognised gains and losses related to the year		<u>(1,392)</u>	<u>(178)</u>

SCREENREADER.NET CIC
Balance sheet
As at 30 April 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Intangible assets	3				
Tangible assets	4		0		1,324
			0		1,324
Current assets					
Stocks		0		0	
Debtors	5	1,700		676	
Cash at bank and in hand		830		6,617	
		2,530		7,293	
Creditors: amounts falling due within one year	6	(406)		(5,101)	
Net current assets			2,124		2,192
Total assets less current liabilities			2,124		3,516
Creditors: amounts falling due after more than one year	7		(15,170)		(15,170)
Net assets			(13,046)		(11,654)
Capital and reserves					
Called up share capital	8		3		3
Profit and loss account	9		(13,049)		(11,657)
Shareholders' funds			(13,046)		(11,654)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.



ROGER WILSON-HINDS

SCREENREADER.NET CIC
Cash flow statement
For the year ended 30 April 2018

Notes	2018 £	2017 £
Cash generated from operations		
Operating (loss)/profit	(1,392)	(178)
Reconciliation to cash generated from operations:		
Depreciation	1,324	2,587
Amortisation of goodwill	0	825
Decrease in stocks	0	87
Decrease/(increase) in debtors	(1,024)	(192)
Increase/(decrease) in creditors	(4,695)	2,618
	<u>(5,787)</u>	<u>5,747</u>
Cash from other sources		
Interest received	0	0
	<u>0</u>	<u>0</u>
Application of cash		
Tax paid	0	0
Purchase of tangible fixed assets	0	0
	<u>0</u>	<u>0</u>
Net increase/(decrease) in cash	(5,787)	5,747
Cash at bank and in hand less overdrafts at 1 May	6,617	870
Cash at bank and in hand less overdrafts at 30 April	<u>830</u>	<u>6,617</u>
Consisting of:		
Cash at bank and in hand	<u>830</u>	<u>6,617</u>

	2018	2017
	£	£
This is stated after charging/(crediting):		
Recognition of grant income received in prior years not expended and the write off of various old debtor and creditor balances	0	0
Depreciation of owned fixed assets	1,324	2,587
Amortisation of goodwill	0	825

3. Intangible fixed assets

	Goodwill
	£
Cost	
As at 1 May 2013 and 30 April 2018	8,250
Amortisation	
As at 1 May 2017	8,250
Charge for the year	0
As at 30 April 2018	8,250
Net book value	
As at 30 April 2018	0
As at 30 April 2017	0

4. Tangible fixed assets

	Plant and machinery
	£
Cost	
As at 1 May 2017	14,302
Additions	0
Disposals	0
As at 30 April 2018	14,302
Amortisation	
As at 1 May 2017	12,978
Charge for the year	1,324
Disposals	0
As at 30 April 2018	14,302
Net book value	
As at 30 April 2018	0
As at 30 April 2017	1,324

5. Debtors

	2018	2017
	£	£
Trade debtors	0	0
Other taxes and social security	0	0
Other debtors	1,700	676
Prepayments and accrued income	0	0
	1,700	676

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	0	0
Other taxes and social security	0	0
Other creditors	406	0
Accruals and deferred income	0	5,101
	<u>406</u>	<u>5,101</u>

7. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	<u>15,170</u>	<u>15,170</u>

8. Called up share capital

	Nominal value	2016 number	2018	2017
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

9. Profit and loss account

	2018
	£
As at 1 May 2017	(11,657)
Loss for the year	(1,392)
As at 30 April 2018	<u>(13,049)</u>

R Wilson-Hinds

ROGER WILSON-HINDS

300129/15
300129/15
CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

Screenreader. Net CIC

Company Number

05974777

Year Ending

30th April 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company is established to relieve the condition of the blind, partially sighted and other people who have a difficulty in reading due to illness, impairment or disability (together known as "print impaired people") by provision of information and appropriate technology to enable or restore literacy, learning and independence.

The main activities are to empower the visually impaired by providing free screen-reading software so that a computer can talk and developing software that comprises a suite of bespoke tools, utilities and applications for the smartphone. This enables those who cannot see to read or write to enjoy all the benefits of the web, e-mailing, audio books, learning and leisure, allowing them to live, communicate and travel independently.

The company is therefore able to enrich the lives of those who use its services by empowering them to communicate more effectively.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The main stakeholders are the end users of the computer software and smartphone applications. Regular feedback and suggestions for improvements are received from users resulting in the continual development and updating of our products..

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by the Directors who continue to work for free.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

M. Eddy

Date

21/11/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel (01733) 234441	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)