

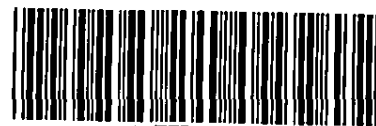
**ACD AIRCONDITIONING DISTRIBUTION LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2008**

Company no. 05974083(England and Wales)

SATURDAY



\*ATFTW2BK\*

A36

16/08/2008

90

COMPANIES HOUSE

**ACD AIRCONDITIONING DISTRIBUTION LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD ENDED 31 MARCH 2008**

**CONTENTS**

|                                   | <b><u>Page</u></b> |
|-----------------------------------|--------------------|
| Abbreviated Balance Sheet         | 1                  |
| Notes to the abbreviated accounts | 2-4                |

# ACD AIRCONDITIONING DISTRIBUTION LIMITED

## ABBREVIATED BALANCE SHEET

Page 1

AS AT 31 MARCH 2008

|  | <u>Notes</u> | <u>£</u> | <u>£</u><br><u>2008</u>          |
|--|--------------|----------|----------------------------------|
| <u>FIXED ASSETS</u>                                      |              |          |                                  |
| Tangible assets  | 2            |          | <u>42,423</u>                    |
| <u>CURRENT ASSETS</u>                                    |              |          |                                  |
| Stocks   |              |          | 107,717                          |
| Debtors  | 3            |          | 843,287                          |
| Cash at bank and in hand                                 |              |          | <u>106,313</u>                   |
|  |              |          | 1,057,317                        |
| <u>CREDITORS AMOUNTS FALLING DUE<br/>WITHIN ONE YEAR</u> | 4            |          | <u>1,193,025</u>                 |
| <u>NET CURRENT ASSETS / (LIABILITIES)</u>                |              |          | <u>( 135,708)</u>                |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>             |              |          | <u>( 93,285)</u>                 |
| <u>CREDITORS AMOUNTS FALLING DUE<br/>AFTER ONE YEAR</u>  |              |          | <u>2,514</u><br><u>( 95,799)</u> |
| <u>CAPITAL AND RESERVES</u>                              |              |          |                                  |
| <u>CALLED UP SHARE CAPITAL</u>                           | 5            |          | 2                                |
| <u>RESERVES</u>  |              |          |                                  |
| Profit and loss account                                  |              |          | <u>( 95,801)</u>                 |
| <u>SHAREHOLDERS FUND</u>                                 |              |          | <u>( 95,799)</u>                 |

### DIRECTORS STATEMENT

We confirm

(a) that for the period ended 31 March 2008 the Company was entitled to the exemption from Audit under S249A(1) Companies Act 1985 (Audit Exemption) Regulation 1994

(b) that no member has requested an Audit be conducted

(c) that the Directors acknowledge their responsibilities for

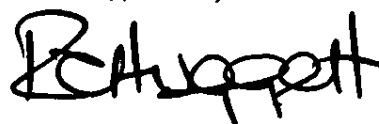
(1) ensuring that the company maintains proper books and records as required by S221

(2) preparing financial statements which give a true and fair view of the state of affairs of the Company and its result for the financial year in accordance with S226 and which otherwise comply with the requirements of the Act relating to accounts

The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act relating to small companies (Section 246(8) of the Act)

Approved by the board of directors

11 August 2008

  
(Director)

# **ACD AIRCONDITIONING DISTRIBUTION LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

Page 2

### **FOR THE PERIOD ENDED 31 MARCH 2008**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

|                       |                            |
|-----------------------|----------------------------|
| Freehold Buildings    | 1% straight line basis     |
| Motor Vehicles        | 25% reducing balance basis |
| Fixtures and Fittings | 10% reducing balance basis |
| Office Equipment      | 10% reducing balance basis |

##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risk of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

# **ACD AIRCONDITIONING DISTRIBUTION LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

Page 3

### **FOR THE PERIOD ENDED 31 MARCH 2008**

#### **1.6 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **1.7 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **1.8 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

#### **1.9 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

## **2. FIXED ASSETS**

|                        | <b>Tangible fixed<br/>assets</b> |
|------------------------|----------------------------------|
|                        | <b>£</b>                         |
| <b>Cost</b>            |                                  |
| Opening balance        | -                                |
| Additions              | 63,481                           |
| Disposals              | <u>6,745</u>                     |
| Closing balance        | <u>56,736</u>                    |
| <b>Depreciation</b>    |                                  |
| Opening balance        | -                                |
| Charge for year        | 15,156                           |
| On disposals           | <u>843</u>                       |
| Closing balance        | <u>14,313</u>                    |
| <b>Net book values</b> |                                  |
| Closing balance        | <u>42,423</u>                    |
| Opening balance        | <u>-</u>                         |

**ACD AIRCONDITIONING DISTRIBUTION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

Page 4

**FOR THE PERIOD ENDED 31 MARCH 2008**

**3 DEBTORS**

Debtors do not include any amounts due after more than one year

**4. CREDITORS**

Creditors do not include any amounts due after more than five years

**5. CALLED UP SHARE CAPITAL**

2007  
£

**Authorised**

Ordinary shares of £1 each

100

**Issued**

Ordinary shares of £1 each

2

**6. TRANSACTIONS WITH DIRECTORS**

The company have no transactions with the Director's with the exception the Directors loan accounts and the company has bought materials from another company under the control of the same directors