

Registered Number 05973907

England and Wales

Security Shutters com Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2012



Security Shutters com Limited
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Security Shutters com Limited
Chartered Accountants' Report
For the year ended 31 October 2012

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Security Shutters com Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Security Shutters com Limited, as a body, in accordance with the terms of our engagement letter dated 16 January 2013. Our work has been undertaken solely to prepare for your approval the accounts of Security Shutters com Limited and state those matters that we have agreed to state to the Board of Directors of Security Shutters com Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Security Shutters com Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Security Shutters com Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of Security Shutters com Limited. You consider that Security Shutters com Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Security Shutters com Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



TT Turner Limited
Chartered Accountants
21 Greenbank Road
Marple Bridge
Stockport
SK6 5ED

Dated: 22 February 2013

Security Shutters com Limited
Abbreviated Balance Sheet
As at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	16,724	9,373
		<u>16,724</u>	<u>9,373</u>
Current assets			
Debtors		5,285	-
Cash at bank and in hand		4,968	-
		<u>10,253</u>	<u>-</u>
Creditors: amounts falling due within one year		(34,409)	(33,539)
Net current liabilities		<u>(24,156)</u>	<u>(33,539)</u>
Total assets less current liabilities		<u>(7,432)</u>	<u>(24,166)</u>
Creditors: amounts falling due after more than one year		(5,349)	-
Net liabilities		<u>(12,781)</u>	<u>(24,166)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(12,782)	(24,167)
Shareholders funds		<u>(12,781)</u>	<u>(24,166)</u>

For the year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

Paul Fisher
Director

Date approved by the board 22 February 2013

Security Shutters com Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	40% first year, 25% reducing balance thereafter
Motor Vehicles	40% first year, 25% reducing balance thereafter

Security Shutters com Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2012

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2011	32,760
Additions	16,157
At 31 October 2012	<u>48,917</u>
Depreciation	
At 01 November 2011	23,387
Charge for year	8,806
At 31 October 2012	<u>32,193</u>
Net book values	
At 31 October 2012	<u>16,724</u>
At 31 October 2011	<u>9,373</u>

3 Share capital

	2012	2011
Allotted called up and fully paid	£	£
2 Ordinary shares of £1 00 each	<u>2</u>	<u>1</u>
	<u>2</u>	<u>1</u>

1 Ordinary £1 00 share has been issued during the year at par for a cash consideration of £1