

COMPANY REGISTRATION NUMBER: 05973858

Crown Building Services (Norwich) Limited
Unaudited financial statements
31 March 2021



Crown Building Services (Norwich) Limited

Statement of financial position

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		273,219		253,334
Current assets					
Cash at bank and in hand		155,965		197,757	
Creditors: Amounts falling due within one year	7	(22,033)		(26,879)	
Net current assets			133,932		170,878
Total assets less current liabilities			407,151		424,212
Accruals and deferred income			(1,100)		(1,750)
Net assets			<u>406,051</u>		<u>422,462</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			405,951		422,362
Shareholders funds			<u>406,051</u>		<u>422,462</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28.7.21, and are signed on behalf of the board by:



Mr S P Hamment
Director

Company registration number: 05973858

The notes on pages 2 to 4 form part of these financial statements.

Crown Building Services (Norwich) Limited

Notes to the financial statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The company's registration number is 05973858.

The address of the registered office is Bankside 300, Peachman Way, Broadland Business Park, Norwich, NR7 0LB.

The trading address of the company is 28 Church Street, Northrepps, Norfolk, NR27 0LG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Deferred tax

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Crown Building Services (Norwich) Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Employee numbers

The average number of employees during the year was 2 (2020: 2).

5. Intangible assets

	Goodwill £
Cost	
At 1 April 2020 and 31 March 2021	50,000
Amortisation	
At 1 April 2020 and 31 March 2021	50,000
Carrying amount	
At 31 March 2021	—
At 31 March 2020	—

6. Tangible assets

	Investment property £
Cost	
At 1 April 2020	253,334
Additions	19,885
At 31 March 2021	273,219
Depreciation	
At 1 April 2020 and 31 March 2021	—
Carrying amount	
At 31 March 2021	273,219
At 31 March 2020	253,334

Crown Building Services (Norwich) Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2021

6. Tangible assets *(continued)*

Tangible assets held at valuation

The directors consider the fair value of investment property at 31 March 2021 to be similar to original cost. In the circumstances, no revaluation is required.

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	22,033	26,879

8. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100