

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Pencil Learning Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

Page

Company Information 1

Abbreviated Balance Sheet 2

Notes to the Abbreviated Accounts 3

Pencil Learning Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

Mr M A Pennell

SECRETARY:

Mrs D Pennell

REGISTERED OFFICE:

10 Black Barn Close
Lower Somersham
Ipswich
Suffolk
IP8 4PX

REGISTERED NUMBER:

05973836 (England and Wales)

ACCOUNTANTS:

Black Barn Accountants Ltd
10 Black Barn Close
Lower Somersham
Ipswich
Suffolk
IP8 4PX

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		199		-
CURRENT ASSETS					
Debtors		28,362		26,429	
Cash at bank		<u>21,475</u>		<u>17,059</u>	
		49,837		43,488	
CREDITORS					
Amounts falling due within one year		<u>47,363</u>		<u>36,257</u>	
NET CURRENT ASSETS			<u>2,474</u>		<u>7,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,673		7,231
CREDITORS					
Amounts falling due after more than one year			<u>222</u>		<u>2,889</u>
NET ASSETS			<u><u>2,451</u></u>		<u><u>4,342</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>2,450</u>		<u>4,341</u>
SHAREHOLDERS' FUNDS			<u><u>2,451</u></u>		<u><u>4,342</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2013 and were signed by:

Mr M A Pennell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	639
Additions	299
At 31 December 2012	<u>938</u>
DEPRECIATION	
At 1 January 2012	639
Charge for year	100
At 31 December 2012	<u>739</u>
NET BOOK VALUE	
At 31 December 2012	<u>199</u>
At 31 December 2011	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.