

Company Registration No. 05973111 (England and Wales)

REISSWOLF GB LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

TUESDAY



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COMPANIES HOUSE

REISSWOLF GB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		-		827
Current assets					
Debtors		24,779		176,766	
Cash at bank and in hand		2,087		21,411	
		<u>26,866</u>		<u>198,177</u>	
Creditors: amounts falling due within one year		<u>(64,480)</u>		<u>(206,468)</u>	
Net current liabilities			(37,614)		(8,291)
Total assets less current liabilities			<u>(37,614)</u>		<u>(7,464)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(37,615)</u>		<u>(7,465)</u>
Shareholders' funds			<u>(37,614)</u>		<u>(7,464)</u>

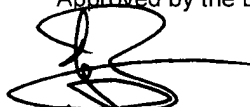
For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 February 2015



G Tait
Director

Company Registration No. 05973111

REISSWOLF GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Computer equipment	20% on cost
Fixtures, fittings & equipment	

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Going concern

The company is reliant on the continued support of the new owners. The director has prepared the accounts on a going concern basis as they have received assurances from the shareholder that the company will continue to be supported for the foreseeable future.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2013 & at 31 May 2014	5,796
Depreciation	
At 1 June 2013	4,969
Charge for the year	827
At 31 May 2014	5,796
Net book value	
At 31 May 2014	-
At 31 May 2013	827

REISSWOLF GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	10 Ordinary share of 10p each	1	1
		<u>1</u>	<u>1</u>

4 Ultimate parent company

The company was under the control of S Evans throughout the year, by virtue of his majority shareholdings.