Registered Number 05972473

PRESS TV LTD

Abbreviated Accounts

31 March 2014

PRESS TV LTD **Registered Number 05972473**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Tangible assets	2	-	5,887
		-	5,887
Current assets			
Debtors		-	12,159
Cash at bank and in hand		-	2,586
		-	14,745
Creditors: amounts falling due within one year		(2,086)	(22,890)
Net current assets (liabilities)		(2,086)	(8,145)
Total assets less current liabilities		(2,086)	(2,258)
Total net assets (liabilities)		(2,086)	(2,258)
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(2,096)	(2,268)
Shareholders' funds		(2,086)	(2,258)

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 December 2014

And signed on their behalf by:
Mr. Ali Jamalof, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33.33% Straight Line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going Concern

The director has prepared the accounts on a going concern basis, based on the support from the director.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	30,264
Additions	-
Disposals	(30,264)
Revaluations	-
Transfers	-
At 31 March 2014	0
Depreciation	
At 1 April 2013	24,377
Charge for the year	-

On disposals	(24,377)
At 31 March 2014	0
Net book values	
At 31 March 2014	0
At 31 March 2013	5,887

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
10 Ordinary shares of £1 each	10	10

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