

Registered number
5972473

PRESS TV LIMITED
Abbreviated Accounts
31 March 2009

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PRESS TV LIMITED
Abbreviated Balance Sheet
as at 31 March 2009

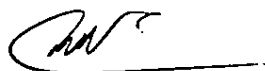
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	135,505	230,349
Current assets			
Debtors		425,561	223,192
Cash at bank and in hand		1,227,523	1,505,820
		<u>1,653,084</u>	<u>1,729,012</u>
Creditors: amounts falling due within one year		(1,479,324)	(1,823,264)
Net current assets/(liabilities)		<u>173,760</u>	<u>(94,252)</u>
Total assets less current liabilities		<u>309,265</u>	<u>136,097</u>
Provisions for liabilities		(6,933)	(16,615)
Net assets		<u>£302,332</u>	<u>£119,482</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		302,322	119,472
Shareholders' funds		<u>£302,332</u>	<u>£119,482</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Hamid Khairaldin
Director

Approved by the board on 26 January 2010

PRESS TV LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.33% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

PRESS TV LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

2 Tangible fixed assets

£

Cost

At 1 April 2008	308,604
Additions	34,181
Disposals	(31,817)

At 31 March 2009	<u>310,968</u>
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Depreciation

At 1 April 2008	78,255
Charge for the year	109,893
On disposals	(12,685)

At 31 March 2009	<u>175,463</u>
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Net book value

At 31 March 2009	<u>135,505</u>
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At 31 March 2008	<u>230,349</u>
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3 Share capital

2009
£

2008
£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
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4 Related Parties

The company has made a loan of £178,691 to News Anew Limited, a UK incorporated company. This company is owned and controlled by Mr. Khairaldin, the owner and director of Press TV Limited.