

Registered number
5972473

PRESS TV LIMITED

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

PRESS TV LIMITED**Registered number:**

5972473

Abbreviated Balance Sheet**as at 31 March 2012**

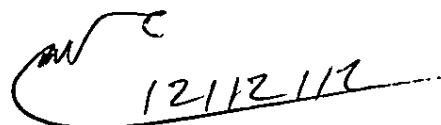
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	15,974	8,397
Current assets			
Debtors		46,587	284,690
Cash at bank and in hand		44,171	152,093
		<u>90,758</u>	<u>436,783</u>
Creditors, amounts falling due within one year		<u>(106,182)</u>	<u>(20,943)</u>
Net current (liabilities)/assets		(15,424)	415,840
Total assets less current liabilities		<u>550</u>	<u>424,237</u>
Provisions for liabilities		-	(1,027)
Net assets		<u><u>£550</u></u>	<u><u>£423,210</u></u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		540	423,200
Shareholders' funds		<u><u>£550</u></u>	<u><u>£423,210</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Hamid Khairaldin

Director

Approved by the board on 30 November 2012

PRESS TV LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 33% Straight Line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies and monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 April 2011	12,597
Additions	17,667
At 31 March 2012	<u>30,264</u>

Depreciation

At 1 April 2011	4,200
Charge for the year	10,090
At 31 March 2012	<u>14,290</u>

Net book value

At 31 March 2012	<u>15,974</u>
At 31 March 2011	<u>8,397</u>

PRESS TV LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>

4 Related party

The company owes News A New Limited £18,090 at 31/3/2012 (2011 £45,230 due from News Anew Limited), a UK incorporated company. This company is owned and controlled by Mr Khairoldin, the owner and director of Press TV Limited.

The loan is interest free and is repayable on demand.

Transaction with related party

During the year the company received services from News Anew Limited and also provided services to News Anew Limited.

The transactions were conducted on a normal trading basis.