

**M B FIRE PROTECTION & DRY LINING COMPANY
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

Company Registration Number 05972308

RSM Tenon Limited
Accountants & Business Advisers
2 Wellington Place
Leeds
LS1 4AP

M B FIRE PROTECTION & DRY LINING COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

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M B FIRE PROTECTION & DRY LINING COMPANY LIMITED*Registered Number 05972308***ABBREVIATED BALANCE SHEET****31 OCTOBER 2010**

	Note	2010 £	£	2009 £	£
Fixed assets	2				
Tangible assets			90		515
Current assets					
Stocks		47,688		51,813	
Debtors		273		10,530	
Cash at bank and in hand		-		7,592	
		<u>47,961</u>		<u>69,935</u>	
Creditors: Amounts falling due within one year	3	<u>(53,343)</u>		<u>(62,559)</u>	
Net current (liabilities)/assets			(5,382)		7,376
Total assets less current liabilities			<u>(5,292)</u>		<u>7,891</u>
Capital and reserves					
Called-up share capital	4		100		100
Profit and loss account			(5,392)		7,791
Shareholders' funds			<u>(5,292)</u>		<u>7,891</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

M B FIRE PROTECTION & DRY LINING COMPANY LIMITED

Registered Number 05972308

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2010

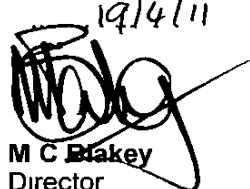
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

19/4/11

M C Blakey
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

M B FIRE PROTECTION & DRY LINING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The directors have a firm expectation that the company will continue in operational existence for the foreseeable future due to the ongoing support of the company's directors and bankers. The company has also returned to profitability in the current financial period and thus has continued to adopt the going concern basis in preparing the financial statements

Turnover

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Office Equipment - 25% straight line basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

M B FIRE PROTECTION & DRY LINING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

2. Fixed assets

	Tangible Assets £
Cost	
At 1 November 2009 and 31 October 2010	<u>1,691</u>
Depreciation	
At 1 November 2009	1,176
Charge for year	<u>425</u>
At 31 October 2010	<u>1,601</u>
Net book value	
At 31 October 2010	<u>90</u>
At 31 October 2009	<u>515</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>17,498</u>	<u>-</u>

4. Share capital

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>