

COMPANY REGISTRATION NUMBER 05971322

BAB Consultants Limited
Abbreviated Financial Statements
For
The Year Ended 31 October 2011

FRIDAY



A23 *A1DKTTWP* #118
20/07/2012
COMPANIES HOUSE

BEEVER AND STRUTHERS

Chartered Accountants
St George's House
215 - 219 Chester Road
Manchester
M15 4JE

BAB Consultants Limited
Abbreviated Accounts
Year Ended 31 October 2011

	Page
Contents	
	1
Abbreviated Balance Sheet	
	2
Notes to the Abbreviated Accounts	

BAB Consultants Limited

Abbreviated Balance Sheet

31 October 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		2,766	3,048
Current assets			
Debtors		43,836	22,419
Cash at bank and in hand		229,377	181,702
		<u>273,213</u>	<u>204,121</u>
Creditors: Amounts Falling due Within One Year		<u>43,277</u>	<u>36,708</u>
Net current assets		<u>229,936</u>	<u>167,413</u>
Total assets less current liabilities		<u>232,702</u>	<u>170,461</u>
Capital and reserves			
Called-up equity share capital	4	2	2
Profit and loss account		<u>232,700</u>	<u>170,459</u>
Shareholders' funds		<u>232,702</u>	<u>170,461</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 July 2012, and are signed on their behalf by

Bursley A Brown.

Dr B A Brown
Director

Company Registration Number. 05971322

The notes on pages 2 to 4 form part of these abbreviated accounts

BAB Consultants Limited
Notes to the Abbreviated Accounts
Year Ended 31 October 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of consultancy services receivable, exclusive of Value Added Tax

In respect of service contracts turnover is recognised when the company obtains the right to consideration

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% on reducing balance
Equipment	- 33% on reducing balance

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BAB Consultants Limited
Notes to the Abbreviated Accounts
Year Ended 31 October 2011

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 November 2010	7,061
Additions	994
At 31 October 2011	<u>8,055</u>
Depreciation	
At 1 November 2010	4,013
Charge for year	1,276
At 31 October 2011	<u>5,289</u>
Net book value	
At 31 October 2011	<u>2,766</u>
At 31 October 2010	<u>3,048</u>

3. Transactions With the Directors

The following loans to directors subsisted during the year ended 31 October 2011

	2011 £	2010 £
Dr B A Brown		
Balance outstanding at start of year	447	1,762
Balance outstanding at end of year	8,112	447
Maximum balance outstanding during the year	<u>8,112</u>	<u>1,762</u>
Dr G Baxter		
Balance outstanding at end of year	14,019	—
Maximum balance outstanding during the year	<u>14,019</u>	<u>767</u>

Relevant interest has been charged on the loans

BAB Consultants Limited
Notes to the Abbreviated Accounts
Year Ended 31 October 2011

4. Share Capital

Authorised share capital:

	2011	2010
	£	£
1 'A' Ordinary shares of £1 each	1	1
1 'B' Ordinary shares of £1 each	1	1
	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
		£	
1 'A' Ordinary shares of £1 each	1	1	1
1 'B' Ordinary shares of £1 each	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>

DOCUMENT STORAGE
Signed By

..... DML

Date 18/07/12