

**FIT DIGITAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

March Mutual Ltd

F25 Waterfront Studios
1 Dock Road
London
E16 1AH

Fit Digital Limited
Unaudited Financial Statements
For The Year Ended 31 October 2020

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Fit Digital Limited
Balance Sheet
As at 31 October 2020

Registered number: 05971280

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,738		5,845
			<u>2,738</u>		<u>5,845</u>
CURRENT ASSETS					
Debtors	4	21,210		6,210	
Cash at bank and in hand		<u>339,331</u>		<u>348,754</u>	
		360,541		354,964	
Creditors: Amounts Falling Due Within One Year	5	<u>(120,526)</u>		<u>(153,461)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>240,015</u>		<u>201,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>242,753</u>		<u>207,348</u>
NET ASSETS			<u>242,753</u>		<u>207,348</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Profit and Loss Account			<u>242,743</u>		<u>207,338</u>
SHAREHOLDERS' FUNDS			<u>242,753</u>		<u>207,348</u>

Fit Digital Limited
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicholas Ridley

Director

7 July 2021

The notes on pages 3 to 4 form part of these financial statements.

Fit Digital Limited
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Straight line method
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 November 2019	20,267
As at 31 October 2020	<u>20,267</u>
Depreciation	
As at 1 November 2019	14,422
Provided during the period	3,107
As at 31 October 2020	<u>17,529</u>
Net Book Value	
As at 31 October 2020	<u>2,738</u>
As at 1 November 2019	<u>5,845</u>

Fit Digital Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	15,000	-
Amounts owed by associates	6,210	6,210
	<u>21,210</u>	<u>6,210</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	54,514	125,618
Corporation tax	27,766	24,988
VAT	6,619	2,405
Accruals and deferred income	31,627	450
	<u>120,526</u>	<u>153,461</u>

6. Share Capital

	2020	2019
	£	£
Allotted, Called up and fully paid	10	10

7. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	79,840	109,381
	<u>79,840</u>	<u>109,381</u>

8. Related Party Transactions

Included in debtors is an amount of £15,000 receivable from Emono Ltd, a company in which Kana Morita and Nicholas Ridley are directors as well.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.