

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
ADVANCED CAD TECHNOLOGY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ADVANCED CAD TECHNOLOGY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: A D Clarke

SECRETARY: A D Clarke

REGISTERED OFFICE: 1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER: 05971115 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Business Advisors
1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,025		990
CURRENT ASSETS					
Debtors		126,738		40,203	
Cash at bank		<u>336,650</u>		<u>306,895</u>	
		463,388		347,098	
CREDITORS					
Amounts falling due within one year		<u>124,903</u>		<u>76,541</u>	
NET CURRENT ASSETS			<u>338,485</u>		<u>270,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			341,510		271,547
PROVISIONS FOR LIABILITIES			<u>229</u>		<u>-</u>
NET ASSETS			<u>341,281</u>		<u>271,547</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>341,279</u>		<u>271,545</u>
SHAREHOLDERS' FUNDS			<u>341,281</u>		<u>271,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2015 and were signed by:

A D Clarke - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	18,463
Additions	3,000
At 31 December 2014	<u>21,463</u>
DEPRECIATION	
At 1 January 2014	17,473
Charge for year	965
At 31 December 2014	<u>18,438</u>
NET BOOK VALUE	
At 31 December 2014	<u>3,025</u>
At 31 December 2013	<u>990</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director has signified that his directors current account has always been kept in credit and he will not charge any interest on the monies held in his directors current account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.