

Liquidator's Progress Report
Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986

S.192

To the Registrar of Companies

Company Number

05970367

Name of Company

(a) Insert full name
of company

Rok Development Solutions Limited

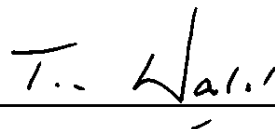
(b) Insert full
name(s) and
address(es)

We Tim Walsh and Peter Greaves
Of PricewaterhouseCoopers LLP
7 More London Riverside, London SE1 2RT

the liquidators of the company attach a copy of our Progress Report under
Section 192 of the Insolvency Act 1986

The Progress Report covers the period from 3 May 2012 to 2 May 2013

Signed



Date

28 June 2013

Presenter's name, Kevin Haycock
address and PricewaterhouseCoopers LLP
reference
(if any) 7 More London Riverside
London
SE1 2RT





TO ALL MEMBERS

Our ref TW/KH/HG/SK

28 June 2013

Dear Sirs

ROK DEVELOPMENT SOLUTIONS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)

The Company was placed into members’ voluntary liquidation on 3 May 2012 and Peter Greaves and I were appointed joint liquidators (“the Liquidators”)

In accordance with section 92A Insolvency Act 1986, the Liquidators are required to provide you with a report on the conduct and progress of the liquidation for the period 3 May 2012 to 2 May 2013 (“the Period”) We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A

We set out a summary of the Liquidators’ receipts and payments for the Period as appendix B

PROGRESS REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency disclosed that the Company’s assets comprised the following

	£
Inter group debtors	500
Total	<u>500</u>

Following the Liquidators’ appointment, it has been established that this debt is not realisable

No additional assets have been identified

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty’s Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC

The directors’ Declaration of Solvency and the Company’s records disclosed that the Company had outstanding liabilities totalling £1, comprising of an inter group creditor balance

Following their appointment, the Liquidators wrote to all known creditors and published a notice in the London Gazette inviting any creditors to submit their claims.

During the Period, no claims have been made against the Company and we have established that no known liabilities exist

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HMRC:

Subsequent to their appointment, the Liquidators have sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

During the Period, we have received clearance from the Inspector of Tax re Corporation Tax and they have confirmed their agreement to the liquidation being closed without further reference to them

We have yet to receive clearance from the Insolvency Claims Handling Unit of HMRC

Distributions to shareholders:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 500 £1 'A' ordinary shares
- 500 £1 'B' ordinary shares

No distributions have been made to shareholders during the Period or are anticipated in the future

LIQUIDATORS' REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up.

Funding of the liquidation:

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 1 connected company have been met by KUC Properties Limited

Remuneration charged / expenses incurred:

The amounts shown below relate to the Company and the 1 connected company referred to above

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of the Liquidators' appointment and (ii) the subsequent period covering the formal liquidation. Our time costs for these periods were

	£
Work up to liquidation date	38,363
Liquidation – the Period	<u>42,155</u>
	<u>80,518</u>

For the Period, this represents 124.5 hours at an average hourly rate of £339

In undertaking this assignment for both the pre and post liquidation periods, £40,000 has been billed to date



During the Period the Liquidators have incurred expenses of £257 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory bonding	20
Statutory advertising	221
Travel	11
Company searches	<u>5</u>
Total	<u>257</u>

Members' rights re Liquidators' remuneration and expenses:

Members are entitled to request further information about the Liquidators' remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'T. Walsh'.

Tim Walsh
Joint Liquidator

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.



Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	ROK Development Solutions Limited
Former names:	Fleetness 519 Limited
Company number:	05970367
Registered office:	ROK Centre Guardian Road, Exeter Business Park, Exeter, Devon, EX1 3PD
<i>Liquidators' details:</i>	
Liquidators' names:	Tim Walsh and Peter Greaves ("The Liquidators")
Liquidators' address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	3 May 2012
Nature of appointment:	Members' Voluntary Liquidation



Appendix B

ROK DEVELOPMENT SOLUTIONS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 3 MAY 2012 TO 2 MAY 2013

	£
RECEIPTS	<u>Nil</u>
	£
PAYMENTS	<u>Nil</u>