

# Burghill Court Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2017

T Burton & Co Ltd  
Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

# Burghill Court Limited

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Burghill Court Limited  
for the Year Ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Burghill Court Limited for the year ended 31 October 2017 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Burghill Court Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Burghill Court Limited and state those matters that we have agreed to state to the Board of Directors of Burghill Court Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Burghill Court Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Burghill Court Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Burghill Court Limited. You consider that Burghill Court Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Burghill Court Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

T Burton & Co Ltd  
Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

30 July 2018

**Burghill Court Limited**  
**(Registration number: 05970194)**  
**Balance Sheet as at 31 October 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	22,219	22,219
<b>Current assets</b>			
Cash at bank and in hand		1,059	2,860
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	(420)	(210)
<b>Net current assets</b>		<u>639</u>	<u>2,650</u>
<b>Total assets less current liabilities</b>		22,858	24,869
<b>Creditors: Amounts falling due after more than one year</b>	<u>4</u>	(22,219)	(22,219)
<b>Net assets</b>		<u><u>639</u></u>	<u><u>2,650</u></u>
<b>Capital and reserves</b>			
Called up share capital		240	240
Profit and loss account		<u>399</u>	<u>2,410</u>
<b>Total equity</b>		<u><u>639</u></u>	<u><u>2,650</u></u>

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 July 2018 and signed on its behalf by:

.....

S P Morris

Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Burghill Court Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

65 Morden Hill  
London  
SE13 7NP  
England

These financial statements were authorised for issue by the Board on 30 July 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Depreciation**

The company owns the freehold of Burghill Court, Mayow Road, London SE26 on behalf of the leaseholders all of whom are shareholders. No provision for depreciation has been made in these accounts and, because it is unlikely that it will be sold in the foreseeable future, it will remain on the balance sheet at cost.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold	Not provided

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Burghill Court Limited

## Notes to the Financial Statements for the Year Ended 31 October 2017

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 November 2016	22,219	22,219
At 31 October 2017	22,219	22,219
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 October 2017	22,219	22,219
At 31 October 2016	22,219	22,219

Included within the net book value of land and buildings above is £22,219 (2016 - £22,219) in respect of freehold land and buildings.

### 4 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		-	(1)
Other creditors		420	211
		420	210
<b>Due after one year</b>			
Loans and borrowings	5	22,219	22,219

# **Burghill Court Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2017**

### **5 Loans and borrowings**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>22,219</u>	<u>22,219</u>

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