

Company Registration No 05969314 (England and Wales)

QUARTET GLOBAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2008

WEDNESDAY



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COMPANIES HOUSE

QUARTET GLOBAL LIMITED

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QUARTET GLOBAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£
Fixed assets			
Investments	2		264,451
Current assets			
Debtors		25,325	
Cash at bank and in hand		12	
		<u>25,337</u>	
Creditors amounts falling due within one year		<u>(259,613)</u>	
Net current liabilities			<u>(234,276)</u>
Total assets less current liabilities			<u>30,175</u>
Capital and reserves			
Called up share capital	3		35,010
Profit and loss account			<u>(4,835)</u>
Shareholders' funds			<u>30,175</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 22.08.08


Mrs E N Spencer
Director

QUARTET GLOBAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

QUARTET GLOBAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2008

2 Fixed assets

	Investments £
Cost	
At 17 October 2006	-
Additions	264,451
At 31 March 2008	<u>264,451</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Idroplax	Italy	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
Idroplax	Principal activity Manufacturing and Research and Development	15,812	8,443

3 Share capital

	2008 £
Authorised	
750,000 Ordinary shares of £1 each	<u>750,000</u>
Allotted, called up and fully paid	
35,010 Ordinary shares of £1 each	<u>35,010</u>

QUARTET GLOBAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2008

4 Transactions with directors

Included in turnover is £6,952 invoiced to Postin sprl, a company in which M S Hamilton, a director, has an interest