

**S E MAGAZINES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

TI Accountancy

75-77 Buccleuch Street
Barrow-in-Furness
Cumbria
LA14 1QQ

S E Magazines Limited
Company No. 05969198
Abbreviated Balance Sheet 31 October 2015

| | | 2015 | | 2014 | |
|---|--------------|-----------------|---------------|-----------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Assets | 2 | | 2,462 | | 4,435 |
| Tangible Assets | 3 | | - | | 347 |
| | | | <u>2,462</u> | | <u>4,782</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 41,309 | | 48,169 | |
| Cash at bank and in hand | | <u>19,690</u> | | <u>13,118</u> | |
| | | 60,999 | | 61,287 | |
| Creditors: Amounts Falling Due Within One Year | | <u>(24,832)</u> | | <u>(27,440)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>36,167</u> | | <u>33,847</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>38,629</u> | | <u>38,629</u> |
| NET ASSETS | | | <u>38,629</u> | | <u>38,629</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and Loss Account | | | <u>38,628</u> | | <u>38,628</u> |
| SHAREHOLDERS' FUNDS | | | <u>38,629</u> | | <u>38,629</u> |

S E Magazines Limited
Company No. 05969198
Abbreviated Balance Sheet (continued) 31 October 2015

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Angela Burgess

16/02/2016

S E Magazines Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|-------------------|
| Plant & Machinery | 25% Straight Line |
|-------------------|-------------------|

2 . Intangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at 1 November 2014 | 41,925 |
| As at 31 October 2015 | 41,925 |
| Amortisation | |
| As at 1 November 2014 | 37,490 |
| Provided during the period | 1,973 |
| As at 31 October 2015 | 39,463 |
| Net Book Value | |
| As at 31 October 2015 | 2,462 |
| As at 1 November 2014 | 4,435 |

S E Magazines Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2015

3 . Tangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at 1 November 2014 | 5,309 |
| As at 31 October 2015 | 5,309 |
| <hr/> | |
| Depreciation | |
| As at 1 November 2014 | 4,962 |
| Provided during the period | 347 |
| As at 31 October 2015 | 5,309 |
| <hr/> | |
| Net Book Value | |
| As at 31 October 2015 | - |
| As at 1 November 2014 | 347 |
| <hr/> | |

4 . Share Capital

| | Value | Number | 2015 | 2014 |
|---|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | 1,000 | 1 | 1 | 1 |
| | | <hr/> | <hr/> | <hr/> |

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:
The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.