

COMPANY REGISTRATION NUMBER 05968845

FLAVOURS COFFEE SHOPS LTD
UNAUDITED ABBREVIATED ACCOUNTS
28th FEBRUARY 2013

THURSDAY



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COMPANIES HOUSE

FLAVOURS COFFEE SHOPS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2013

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FLAVOURS COFFEE SHOPS LTD

ABBREVIATED BALANCE SHEET

28th FEBRUARY 2013

	Note	2013	2012
	2	£	£
FIXED ASSETS			
Tangible assets		74,113	36,339
CURRENT ASSETS			
Stocks		1,040	520
Debtors		13,876	7,261
Cash at bank and in hand		111,910	156,081
		<u>126,826</u>	<u>163,862</u>
CREDITORS: Amounts falling due within one year		<u>56,038</u>	<u>45,474</u>
NET CURRENT ASSETS		<u>70,788</u>	<u>118,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>144,901</u>	<u>154,727</u>
CREDITORS: Amounts falling due after more than one year		20,778	27,389
PROVISIONS FOR LIABILITIES		<u>2,079</u>	<u>2,079</u>
		<u>122,044</u>	<u>125,259</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		121,944	125,159
SHAREHOLDERS' FUNDS		<u>122,044</u>	<u>125,259</u>

For the year ended 28th February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

FLAVOURS COFFEE SHOPS LTD
ABBREVIATED BALANCE SHEET *(continued)*

28th FEBRUARY 2013

These abbreviated accounts were approved by the directors and authorised for issue on 26th November 2013, and are signed on their behalf by

MISS A FLEMING

Director



Company Registration Number 05968845

The notes on pages 3 to 4 form part of these abbreviated accounts

FLAVOURS COFFEE SHOPS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28th FEBRUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 10% Straight Line Basis
Fixtures, Fittings & Equipment	- 25% Reducing Balance Basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

FLAVOURS COFFEE SHOPS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28th FEBRUARY 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st March 2012	104,711
Additions	<u>57,089</u>
<u>At 28th February 2013</u>	<u>161,800</u>
DEPRECIATION	
At 1st March 2012	68,372
Charge for year	<u>19,315</u>
<u>At 28th February 2013</u>	<u>87,687</u>
NET BOOK VALUE	
<u>At 28th February 2013</u>	<u>74,113</u>
At 29th February 2012	<u>36,339</u>

3. DIRECTORS LOAN ACCOUNT

Included within other debtors due within one year is an interest free, unsecured loan of £870 (2012 £1,853) to Mr and Mrs H Fleming and Miss A Fleming, directors of the company. The maximum amount outstanding during the period was the opening balance of £1,853

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>