Registered number
05968290

A & N Resources (UK) Limited

Abbreviated Accounts

31 October 2014

A & N Resources (UK) Limited

Registered number: 05968290

Abbreviated Balance Sheet

as at 31 October 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		8,261		11,015
Current assets					
Stocks		345,840		353,134	
Debtors		852,801		180,134	
Cash at bank and in hand		205,994		139,199	
		1,404,635		672,467	
Creditors: amounts falling due within one year		(1,402,876)		(675,111)	
Net current assets/(liabilities)			1,759		(2,644)
Net assets			10,020		8,371
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			10,018		8,369
Shareholders' funds			10,020		8,371

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I Gasiunas

Director

Approved by the board on 28 October 2015

A & N Resources (UK) Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	19,613
At 31 October 2014	19,613
Depreciation	
At 1 November 2013	8,598
Charge for the year	2,754
At 31 October 2014	11,352

Net book value	
At 31 October 2014	8,261
At 31 October 2013	11,015

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mrs I Gasiunas				
Loan	-	58,962	-	58,962
	-	58,962	-	58,962