

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05968266

Name of Company

Greenbrook Construction Limited

~~1~~ We

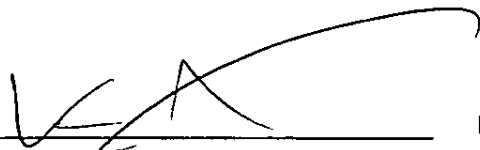
William Kenneth Dawson  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA

Stephen Roland Browne  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA

the liquidator(s) of the company attach a copy of ~~my~~ our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 19/03/2012 to 18/03/2013

Signed



Date

9.4.13

Deloitte LLP  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA

Ref GREE30M/AMA/KCB/WGV

THURSDAY



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11/04/2013

#246

COMPANIES HOUSE

**Greenbrook Construction Limited  
(In Liquidation)**

**Joint Liquidators' Abstract Of Receipts And Payments  
To 18 March 2013**

<b>RECEIPTS</b>	<b>Total (£)</b>
Bank Interest Gross	36 91
Surplus Funds to MVL A/C	26,862 90
	<hr/>
	<b>26,899.81</b>
<b>PAYMENTS</b>	
Liquidator's Fees	9,987 00
Bordereau	40 00
Statutory Advertising	927 45
Ordinary Shareholders	13,358 85
VAT Receivable	2,190 89
	<hr/>
	26,504 19
	<hr/>
Balance	395 62
	<hr/>
<b>MADE UP AS FOLLOWS</b>	
NIB Current A/C	395 62
	<hr/>
	395 62
	<hr/>

**GREENBROOK CONSTRUCTION LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**("the Company")**

**COMPANY NUMBER: 05968226**

**REPORT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND  
RULE 4.126A(4) OF THE INSOLVENCY RULES 1986 (AS AMENDED)**

**8 MARCH 2013**

**This report has been prepared in accordance with Rule 4.126A(4) of the Insolvency Rules to provide members, at the final meeting, with an account of the Liquidators' administration of the winding-up of the Company.**

**The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**William Dawson and Stephen Browne were appointed Joint Liquidators of the Company on 19 March 2012.**

**All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.**

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Deloitte LLP  
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Manchester  
M60 2AT**

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**Fax: +44 (0) 161 829 3806**

## **LIQUIDATORS' REPORT**

### **1 APPOINTMENT**

At a General Meeting of the Company held on 19 March 2012, it was resolved that the Company be wound up voluntarily and that William Dawson and Stephen Browne ("the Liquidators") be appointed Joint Liquidators of the Company. Following the appointment, the Liquidators arranged for the necessary documents to be advertised in the London Gazette and The Times Newspaper, and for all statutory documents to be filed at Companies House.

### **2. DECLARATION OF SOLVENCY**

In accordance with the Declaration of Solvency, there was £26,864.39 held in the Company's bank account and a £9,000 (including VAT) provision in respect of the Liquidators' fees and expenses to be incurred during the liquidation.

### **3. PROGRESSION OF THE LIQUIDATION**

As noted above, following appointment, the Liquidators advertised notices of the appointments of the Liquidators over the Company in the London Gazette and The Times Newspaper, in line with our statutory duties.

Following this, the Liquidators obtained clearance from HM Land Registry and The Pension Tracing Service, and liaised with HM Revenue and Customs in order to obtain Corporation Tax and VAT clearance so that the winding up of the Company could be finalised.

No claims have been made against the Company by creditors during the liquidation.

The Liquidators will now move to settle the final expenses of the liquidation and make a final VAT reclaim, before convening the final meetings in order to present our final report and conclude the liquidations.

### **4. DISTRIBUTION**

A first and final distribution totalling £13,358.85 was made to the members of the Company on 6 December 2012. This payment was made using the surplus assets of the liquidation estate, representing £0.27 per £1 Ordinary Share issued by the Company.

### **5. LIABILITIES**

To date, the following expenses have been settled by the Liquidators:

Liquidators' remuneration	£5,000.00
Liquidators' bonding insurance	£40.00
Statutory advertising	£927.45
Tax advisor's fees	£4,987.00
Distribution to ordinary shareholders	£13,358.85
<b>Total</b>	<b>£24,313.30</b>

Before concluding the liquidations, final Liquidators' fees and disbursements of £2,510.00 plus VAT will be drawn, as previously agreed, and final expenses in respect of advertising the meetings will be settled.

### **6. LIQUIDATORS' FEES**

The Liquidators' fees were fixed on 19 March 2012 by the shareholders with reference to the time properly given by the Liquidators and their staff during the winding up. At the date of this report, the Liquidators have charged total remuneration of £37,914.30 made up of 93.82 hours at an average charge out rate of £408.47 across all grades of staff (this time is charged at six minute increments). Of this sum, a total of £5,000.00 plus VAT has been drawn and paid to date. Final fees of £2,500.00

plus VAT and disbursements of £10 00 plus VAT will be drawn before the final meetings are held, bringing total fees and disbursements drawn during the liquidation to £7,510 00 plus VAT

## 7. CLOSURE OF THE LIQUIDATION

Notice is hereby given that the final meeting for the Company will take place on 17 April 2013. The meetings will be held at Deloitte LLP, 2 Hardman Street, Manchester, M60 2AT at 11 15am

Please note that these meetings are purely formal and it is anticipated that no further information, other than this report will be presented to the meetings. Attendance at the meeting is optional

## 8. RECEIPTS & PAYMENTS ACCOUNT

A summary of the receipts and payments recorded during the liquidation is included below

Greenbrook Construction Limited - In Liquidation			
Joint Liquidators' Estimated Final Receipts and Payments account for the period 19 March 2012 to 17 April 2013			
	Movement from 19 March 2012 to 08 March 2013	Estimated Movement from 08 March 2013 to 17 April 2013	Estimated Cumulative from 19 March 2012 to 17 April 2013
	£	£	£
<b>Receipts</b>			
Bank interest (gross)	36 91	0 00	36 91
Surplus cash transferred to liquidation estate	26,862 90	0 00	26,862 90
	<u>26,899 81</u>	<u>0 00</u>	<u>26,899 81</u>
<b>Payments</b>			
Liquidators' fees and disbursements	5 000 00	2,510 00	7 510 00
Liquidators' bonding insurance	40 00	0 00	40 00
Statutory advertising	927 45	76 50	1,003 96
Tax fees	4 987 00	0 00	4 987 00
Distribution to ordinary shareholders	13 358 85	0 00	13,358 85
	<u>24,313 30</u>	<u>2 586 50</u>	<u>26,899 81</u>
<b>Balance in Hand</b>			<u>0 00</u>

A summary of unclaimed dividend amounts are as follows

- |  |      |
|--|------|
| (a) unclaimed dividends payable to creditors in the winding up   | £Nil |
| (b) other unclaimed dividends in the winding up  | £Nil |
| (c) monies held by the Companies in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the Companies | £Nil |

  
 William K Dawson  
 Joint Liquidator