BOATS AT BRISTOL LTD ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2007

WEDNESDAY

AWUTOYXC

16/04/2008 COMPANIES HOUSE 410

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ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

		2007	2007	
	Notes	£	£	
Fixed assets				
Intangible assets	2		25,650	
Tangible assets	2		61,750	
			87,400	
Current assets				
Debtors		10,969		
Cash at bank and in hand		11,993		
		22,962		
Creditors: amounts falling due within one year		(68,019)		
Net current liabilities			(45,057)	
Hat callely lightings				
Total assets less current liabilities			42,343	
Creditors: amounts falling due after more than one year			(39,853)	
			2,490	
Capital and reserves	_		4.000	
Called up share capital	3		1,000	
Profit and loss account			1,490	
Shareholders' funds			2,490	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 11/04/04

J Salvidge Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

5% Straight Line

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

lı	ntangible assets	Tangible assets	Total
	£	£	£
Cost			
At 16 October 2006	-	-	-
Additions	27,000	65,000	92,000
At 31 August 2007	27,000	65,000	92,000
Depreciation	<u>.</u>		
At 16 October 2006	-	-	-
Charge for the period	1,350	3,250	4,600
At 31 August 2007	1,350	3,250	4,600
Net book value			
At 31 August 2007	25,650 	61,750 	87,400 ———

1,000 Ordinary of £1 each

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2007

3	Share capital	2007 €
	Authorised	_
	1,000 Ordinary of £1 each	1,000
	Allotted, called up and fully paid	
	1.000 Ordinary of £1 each	1,000