

REGISTERED NUMBER: 05966947 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

FOR

PARKHOUSE FARM DEVELOPMENTS LTD

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FOR THE YEAR ENDED 31 OCTOBER 2023

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PARKHOUSE FARM DEVELOPMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023

DIRECTORS:

D Chambers
T I Chambers

REGISTERED OFFICE:

Unit 4-5 Construction Way
Barkston Road
Carlton Industrial Estate
Barnsley
South Yorkshire
S71 3HU

REGISTERED NUMBER:

05966947 (England and Wales)

ACCOUNTANTS:

Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

PARKHOUSE FARM DEVELOPMENTS LTD (REGISTERED NUMBER: 05966947)

BALANCE SHEET
31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		44,674		50,257
Investments	5		1		1
Investment property	6		<u>736,277</u>		<u>730,816</u>
			780,952		781,074
CURRENT ASSETS					
Debtors	7	475,529		474,442	
Cash at bank		<u>122,431</u>		<u>1,346</u>	
		597,960		475,788	
CREDITORS					
Amounts falling due within one year	8	<u>344,857</u>		<u>330,038</u>	
NET CURRENT ASSETS			<u>253,103</u>		<u>145,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,034,055		926,824
CREDITORS					
Amounts falling due after more than one year	9		(325,000)		(325,950)
PROVISIONS FOR LIABILITIES	11		<u>(77,370)</u>		<u>(58,347)</u>
NET ASSETS			<u>631,685</u>		<u>542,527</u>
CAPITAL AND RESERVES					
Called up share capital	12		2		2
Fair value reserve	13		234,098		252,254
Retained earnings			<u>397,585</u>		<u>290,271</u>
SHAREHOLDERS' FUNDS			<u>631,685</u>		<u>542,527</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2024 and were signed on its behalf by:

D Chambers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. STATUTORY INFORMATION

Parkhouse Farm Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2022	45,815	10,000	55,815
Additions	325	-	325
At 31 October 2023	<u>46,140</u>	<u>10,000</u>	<u>56,140</u>
DEPRECIATION			
At 1 November 2022	4,058	1,500	5,558
Charge for year	4,208	1,700	5,908
At 31 October 2023	<u>8,266</u>	<u>3,200</u>	<u>11,466</u>
NET BOOK VALUE			
At 31 October 2023	<u>37,874</u>	<u>6,800</u>	<u>44,674</u>
At 31 October 2022	<u>41,757</u>	<u>8,500</u>	<u>50,257</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 November 2022 and 31 October 2023	<u>1</u>
NET BOOK VALUE	
At 31 October 2023	<u>1</u>
At 31 October 2022	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Windmill Homes (Yorkshire) Ltd

Registered office: Unit 5a Construction Way Barkston Road, Carlton Industrial Estate, Barnsley, United Kingdom, S71 3HU
Nature of business: Construction of buildings

	% holding
Class of shares:	
Ordinary	100.00

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2022	730,816
Additions	5,461
At 31 October 2023	<u>736,277</u>
NET BOOK VALUE	
At 31 October 2023	<u>736,277</u>
At 31 October 2022	<u>730,816</u>

Fair value at 31 October 2023 is represented by:

	£
Valuation in 2020	114,748
Valuation in 2021	195,000
Cost	426,529
	<u>736,277</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>421,068</u>	<u>421,068</u>

Investment properties were valued on an open market value basis on 3 February 2021 by Brownhill Vickers .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	75,546	1,440
Amounts owed by group undertakings	345,000	447,000
Other debtors	17,633	10,852
Prepayments & accrued income	37,350	15,150
	<u>475,529</u>	<u>474,442</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	950	11,079
Trade creditors	-	21,597
Tax	30,745	4,936
VAT	23,703	6,502
Other creditors	140,000	100,000
Directors' current accounts	141,374	180,378
Accrued expenses	8,085	5,546
	<u>344,857</u>	<u>330,038</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 10)	325,000	325,000
Hire purchase contracts	-	950
	<u>325,000</u>	<u>325,950</u>

10. **LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>325,000</u>	<u>325,000</u>

11. **PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>77,370</u>	<u>58,347</u>

	Deferred tax
	£
Balance at 1 November 2022	58,347
Provided during year	<u>19,023</u>
Balance at 31 October 2023	<u>77,370</u>

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

13. **RESERVES**

	Fair value reserve
	£
At 1 November 2022	252,254
Deferred tax transfer	<u>(18,156)</u>
At 31 October 2023	<u>234,098</u>

14. **RELATED PARTY DISCLOSURES**

The company was owed £17,633 from Contract Building & Roofing Ltd (2022 - £21,476) at the balance sheet date from inter company lending.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

15. ULTIMATE CONTROLLING PARTY

The controlling party is D Chambers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.