

Company Registration No. 05966808 (England and Wales)

RANNS DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2007

MONDAY



LJ9WH26Y

LD2

11/08/2008

137

COMPANIES HOUSE

RANNS DEVELOPMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RANNS DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£
Fixed assets			
Intangible assets	2		90,250
Tangible assets	2		509,078
			<u>599,328</u>
Current assets			
Cash at bank and in hand		255	
Creditors: amounts falling due within one year		<u>(201,901)</u>	
Net current liabilities			<u>(201,646)</u>
Total assets less current liabilities			<u>397,682</u>
Creditors: amounts falling due after more than one year	3		<u>(429,206)</u>
			<u><u>(31,524)</u></u>
Capital and reserves			
Called up share capital	4		1
Profit and loss account			<u>(31,525)</u>
Shareholders' funds			<u><u>(31,524)</u></u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 6 AUGUST 2008

AT Ranns/

Mrs Alison Ranns
Director

RANNS DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

This is considered 20 years from the date of purchase

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Not provided
Computer equipment	25% on cost
Fixtures, fittings & equipment	15% reducing balance method

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 13 October 2006	-	-	-
Additions	95,000	511,949	606,949
At 31 October 2007	95,000	511,949	606,949
Depreciation			
At 13 October 2006	-	-	-
Charge for the period	4,750	2,871	7,621
At 31 October 2007	4,750	2,871	7,621
Net book value			
At 31 October 2007	90,250	509,078	599,328

RANNS DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2007

3	Creditors: amounts falling due after more than one year	2007
		£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	429,206
--------------------------------------------------------------------	----------------

4	Share capital	2007
		£

Authorised

100 Ordinary of £1 each	100
-------------------------	------------

Allotted, called up and fully paid

1 Ordinary of £1 each	1
-----------------------	----------

Dunng the period 1 ordinary share of £1 was allotted and fully paid at par for cash consideration to provide additional working capital
