

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

FOR

INCAR (SOUTH EAST) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2014**

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INCAR (SOUTH EAST) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014**

DIRECTORS:

Gary Collins
Kim Diane Collins

SECRETARY:

Kim Diane Collins

REGISTERED OFFICE:

Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

REGISTERED NUMBER:

05966576

ACCOUNTANTS:

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		27,000		36,000
Tangible assets	3		<u>779</u>		<u>2,698</u>
			27,779		38,698
CURRENT ASSETS					
Stocks		12,327		18,266	
Debtors		240		701	
Cash at bank and in hand		<u>1</u>		<u>5,235</u>	
		12,568		24,202	
CREDITORS					
Amounts falling due within one year		<u>57,869</u>		<u>49,074</u>	
NET CURRENT LIABILITIES			(45,301)		(24,872)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,522)		13,826
CREDITORS					
Amounts falling due after more than one year			<u>23,248</u>		<u>33,305</u>
NET LIABILITIES			(40,770)		(19,479)
CAPITAL AND RESERVES					
Called up share capital	4		109		109
Profit and loss account			<u>(40,879)</u>		<u>(19,588)</u>
SHAREHOLDERS' FUNDS			(40,770)		(19,479)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf by:

Gary Collins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>90,000</u>
AMORTISATION	
At 1 February 2013	54,000
Amortisation for year	<u>9,000</u>
At 31 January 2014	<u>63,000</u>
NET BOOK VALUE	
At 31 January 2014	<u>27,000</u>
At 31 January 2013	<u>36,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	12,427
Disposals	(10,500)
At 31 January 2014	<u>1,927</u>
DEPRECIATION	
At 1 February 2013	9,729
Charge for year	259
Eliminated on disposal	(8,840)
At 31 January 2014	<u>1,148</u>
NET BOOK VALUE	
At 31 January 2014	<u>779</u>
At 31 January 2013	<u>2,698</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
99	Ordinary A	£1	99	99
100	Ordinary B	10p	<u>10</u>	<u>10</u>
			<u>109</u>	<u>109</u>

5. GOING CONCERN

The directors believe that the company have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in producing accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.