

J.A. CRESCENT DENTAL CARE LIMITED

(formerly T S LALLI LIMITED)

Registered Number
05965639
(England and Wales)

**Unaudited Financial Statements for the Period ended
31 March 2022**

J.A. CRESCENT DENTAL CARE LIMITED

Company Information for the period from 1 October 2021 to 31 March 2022

Directors

Dr Mohammed Jahangir Ali

Mrs Natalie Ali

Jaz Ali Ltd

Registered Address

3 The Crescent

Dunston

Gateshead

NE11 9SJ

Registered Number

05965639 (England and Wales)

J.A. CRESCENT DENTAL CARE LIMITED

Statement of Financial Position 31 March 2022

	Notes	31 Mar 2022	30 Sep 2021
		£	£
Fixed assets			
Tangible assets	7	50,358	45,767
		<u>50,358</u>	<u>45,767</u>
Current assets			
Stocks	10	4,265	2,500
Debtors	11	635,366	24,368
Cash at bank and on hand		19,874	578,997
		<u>659,505</u>	<u>605,865</u>
Creditors amounts falling due within one year	12	(50,769)	(55,653)
		<u></u>	<u></u>
Net current assets (liabilities)		<u>608,736</u>	<u>550,212</u>
Total assets less current liabilities		<u>659,094</u>	<u>595,979</u>
Provisions for liabilities	13	(9,568)	-
		<u></u>	<u></u>
Net assets		<u><u>649,526</u></u>	<u><u>595,979</u></u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		<u>649,126</u>	<u>595,579</u>
Shareholders' funds		<u><u>649,526</u></u>	<u><u>595,979</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 24 January 2023, and are signed on its behalf by:

Dr Mohammed Jahangir Ali

Director

Registered Company No. 05965639

J.A. CRESCENT DENTAL CARE LIMITED

Notes to the Financial Statements for the period ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company during the year was that of a dental practice.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Land and buildings	-	5
Plant and machinery	20	-
Fixtures and fittings	20	-
Office Equipment	20	-

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

The revenue shown in the profit and loss account represents income receivable from dental treatments carried out during the period.

Revenue in respect of dental treatment uncompleted at the year-end date is recognised by reference to the stage of completion.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

6. Employee information

	2022	2021
Average number of employees during the year	7	5

7. Property, plant and equipment

	Land & buildings	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
Cost or valuation					
At 01 October 21	129,177	94,752	6,562	2,062	232,553
Additions	-	7,692	140	2,823	10,655
At 31 March 22	129,177	102,444	6,702	4,885	243,208
Depreciation and impairment					
At 01 October 21	98,144	80,018	6,562	2,062	186,786
Charge for year	3,229	2,242	28	565	6,064
At 31 March 22	101,373	82,260	6,590	2,627	192,850
Net book value					
At 31 March 22	27,804	20,184	112	2,258	50,358
At 30 September 21	31,033	14,734	-	-	45,767

8. Description of nature of transactions and balances with related parties

During the year the Director loaned the company £782 (30.09.2021: £384). This loan is repayable upon demand. Interest was paid on this amount by the company at the March 2022 UK market rate of 0.75% on the year end balance.

9. Dividends proposed and payable

	2022	2021
	£	£
Dividends Paid	50,000	31,000
Total	50,000	31,000

10. Stocks

	2022	2021
	£	£
Other stocks	4,265	2,500
Total	4,265	2,500

11. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	20,710	23,324
Other debtors	608,156	-
Prepayments and accrued income	6,500	1,044
Total	635,366	24,368

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

12. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	15,456	-
Taxation and social security	17,708	27,670
Other creditors	783	384
Accrued liabilities and deferred income	16,822	27,599
Total	50,769	55,653

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

13. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	9,568	-
Total	9,568	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.