

Amending

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31st October 2011
for
T S LALLI LIMITED

THURSDAY



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T S LALLI LIMITED

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for the Year Ended 31st October 2011

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T S LALLI LIMITED

Company Information
for the Year Ended 31st October 2011

DIRECTORS

Tarlok Singh Lalli
Satvir Kaur Lalli

SECRETARY

Satvir Kaur Lalli

REGISTERED OFFICE

3 The Crescent
Dunston
Gateshead
Tyne and Wear
NE11 9SJ

REGISTERED NUMBER

05965639 (England and Wales)

ACCOUNTANTS

Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

T S LALLI LIMITED

Report of the Directors
for the Year Ended 31st October 2011

The directors present their report with the financial statements of the company for the year ended 31st October 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of dental practitioners

DIRECTORS

The directors shown below have held office during the whole of the period from 1st November 2010 to the date of this report

Tarlok Singh Lalli
Satvir Kaur Lalli

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Tarlok Singh Lalli - Director

3rd December 2012

T S LALLI LIMITED**Profit and Loss Account
for the Year Ended 31st October 2011**

	Notes	31/10/11 £	31/10/10 £
TURNOVER		401,345	370,634
Cost of sales		<u>31,799</u>	<u>26,979</u>
GROSS PROFIT		369,546	343,655
Administrative expenses		<u>172,675</u>	<u>140,565</u>
		196,871	203,090
Other operating income		<u>-</u>	<u>6,400</u>
OPERATING PROFIT	2	196,871	209,490
Interest receivable and similar income		<u>242</u>	<u>245</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		197,113	209,735
Tax on profit on ordinary activities	3	<u>31,100</u>	<u>40,313</u>
PROFIT FOR THE FINANCIAL YEAR		<u>166,013</u>	<u>169,422</u>

The notes form part of these financial statements

T S LALLI LIMITED**Balance Sheet**
31st October 2011

	Notes	31/10/11 £	£	31/10/10 £	£
FIXED ASSETS					
Intangible assets	5		95,000		100,000
Tangible assets	6		132,391		67,916
			<u>227,391</u>		<u>167,916</u>
CURRENT ASSETS					
Stocks	7	1,967		1,873	
Debtors	8	32,599		18,151	
Cash at bank and in hand		108,888		94,146	
		<u>143,454</u>		<u>114,170</u>	
CREDITORS					
Amounts falling due within one year	9	62,596		60,850	
NET CURRENT ASSETS			<u>80,858</u>		<u>53,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>308,249</u>		<u>221,236</u>
CAPITAL AND RESERVES					
Called up share capital	10		400		400
Profit and loss account	11		307,849		220,836
SHAREHOLDERS' FUNDS			<u>308,249</u>		<u>221,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 3rd December 2012 and were signed on its behalf by



Tarlok Singh Lalli - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tenant's improvements	- 10% on reducing balance
Equipment	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING PROFIT

The operating profit is stated after charging

	31/10/11 £	31/10/10 £
Depreciation - owned assets	15,975	9,052
Goodwill amortisation	5,000	-
	<u>20,975</u>	<u>9,052</u>
Directors' remuneration	12,912	12,916
	<u>12,912</u>	<u>12,916</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31/10/11 £	31/10/10 £
Current tax		
UK corporation tax	31,100	40,313
	<u>31,100</u>	<u>40,313</u>
Tax on profit on ordinary activities	31,100	40,313
	<u>31,100</u>	<u>40,313</u>

UK corporation tax has been charged at 20.41% (2010 - 21%)

4 DIVIDENDS

	31/10/11 £	31/10/10 £
Ordinary shares of £1 each		
Final	79,000	156,000
	<u>79,000</u>	<u>156,000</u>

T S LALLI LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31st October 2011****5 INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st November 2010 and 31st October 2011	<u>100,000</u>
AMORTISATION	
Charge for year	<u>5,000</u>
At 31st October 2011	<u>5,000</u>
NET BOOK VALUE	
At 31st October 2011	<u>95,000</u>
At 31st October 2010	<u>100,000</u>

6 TANGIBLE FIXED ASSETS

	Tenant's improvements £	Equipment £	Fixtures and fittings £	Totals £
COST				
At 1st November 2010	49,850	36,976	-	86,826
Additions	<u>47,706</u>	<u>29,397</u>	<u>3,347</u>	<u>80,450</u>
At 31st October 2011	<u>97,556</u>	<u>66,373</u>	<u>3,347</u>	<u>167,276</u>
DEPRECIATION				
At 1st November 2010	4,985	13,925	-	18,910
Charge for year	<u>7,474</u>	<u>7,832</u>	<u>669</u>	<u>15,975</u>
At 31st October 2011	<u>12,459</u>	<u>21,757</u>	<u>669</u>	<u>34,885</u>
NET BOOK VALUE				
At 31st October 2011	<u>85,097</u>	<u>44,616</u>	<u>2,678</u>	<u>132,391</u>
At 31st October 2010	<u>44,865</u>	<u>23,051</u>	<u>-</u>	<u>67,916</u>

7 STOCKS

	31/10/11 £	31/10/10 £
Stocks	<u>1,967</u>	<u>1,873</u>

8 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/11 £	31/10/10 £
Trade debtors	17,081	18,151
Loans to directors	<u>15,518</u>	<u>-</u>
	<u>32,599</u>	<u>18,151</u>

T S LALLI LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31st October 2011****9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/11	31/10/10
	£	£
Trade creditors	3,567	1,433
Corporation tax	36,960	40,313
Social security and other taxes	2,147	2,082
Directors' current accounts	16,304	95
Accrued expenses	3,618	16,927
	<u>62,596</u>	<u>60,850</u>

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31/10/11	31/10/10
Number	Class	Nominal value	£	£
400	Ordinary	£1	<u>400</u>	<u>400</u>

11 RESERVES

	Profit and loss account £
At 1st November 2010	220,836
Profit for the year	166,013
Dividends	<u>(79,000)</u>
At 31st October 2011	<u>307,849</u>

T S LALLI LIMITED

Report of the Accountants to the Directors of
T S LALLI LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2011 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

3rd December 2012

T S LALLI LIMITED**Trading And Profit and Loss Account**
for the Year Ended 31st October 2011

	31/10/11		31/10/10	
	£	£	£	£
Receipts		401,345		370,634
Cost of sales				
Cost of sales		31,799		26,979
GROSS PROFIT		369,546		343,655
Other income				
Prior Year Adjustment	-		6,400	
Bank interest received	242		245	
		242		6,645
		369,788		350,300
Expenditure				
Directors' salaries	12,912		12,916	
Wages	107,519		91,868	
Premises costs	10,168		5,300	
Advertising	5,297		2,041	
Motor expenses	664		632	
Property refurbishment costs	-		3,252	
Repairs and renewals	5,412		5,130	
General administration	6,517		6,386	
Sundry expenses	222		795	
Accountancy	2,268		2,160	
Donations	-		498	
Amortisation of intangible fixed assets	5,000		-	
Depreciation of tangible fixed assets	15,975		9,052	
		171,954		140,030
		197,834		210,270
Finance costs				
Bank charges		721		535
NET PROFIT		197,113		209,735

This page does not form part of the statutory financial statements