

Amending

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31st October 2010
for
T S LALLI LIMITED

THURSDAY



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20/12/2012

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T S LALLI LIMITED

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for the Year Ended 31st October 2010

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T S LALLI LIMITED

Company Information
for the Year Ended 31st October 2010

DIRECTORS:

Tarlok Singh Lalli
Satvir Kaur Lalli

SECRETARY

Satvir Kaur Lalli

REGISTERED OFFICE:

3 The Crescent
Dunston
Gateshead
Tyne and Wear
NE11 9SJ

REGISTERED NUMBER:

05965639 (England and Wales)

ACCOUNTANTS

Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

T S LALLI LIMITED

**Report of the Directors
for the Year Ended 31st October 2010**

The directors present their report with the financial statements of the company for the year ended 31st October 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of dental practitioners

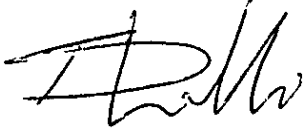
DIRECTORS

The directors shown below have held office during the whole of the period from 1st November 2009 to the date of this report

Tarlok Singh Lalli
Satvir Kaur Lalli

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.



Tarlok Singh Lalli - Director

3rd December 2012

T S LALLI LIMITED**Profit and Loss Account
for the Year Ended 31st October 2010**

	Notes	31/10/10 £	31/10/09 £
TURNOVER		370,634	303,656
Cost of sales		<u>26,979</u>	<u>20,955</u>
GROSS PROFIT		343,655	282,701
Administrative expenses		<u>140,565</u>	<u>125,434</u>
		203,090	157,267
Other operating income		<u>6,400</u>	-
OPERATING PROFIT	2	209,490	157,267
Interest receivable and similar income		<u>245</u>	<u>1,360</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		209,735	158,627
Tax on profit on ordinary activities	3	<u>40,313</u>	<u>31,845</u>
PROFIT FOR THE FINANCIAL YEAR		<u>169,422</u>	<u>126,782</u>

The notes form part of these financial statements

T S LALLI LIMITED**Balance Sheet ;
31st October 2010**

	Notes	31/10/10 £	£	31/10/09 £	£
FIXED ASSETS					
Intangible assets	5		100,000		100,000
Tangible assets	6		67,916		23,683
			<u>167,916</u>		<u>123,683</u>
CURRENT ASSETS					
Stocks	7	1,873		1,498	
Debtors	8	18,151		15,411	
Cash at bank		94,146		122,444	
		<u>114,170</u>		<u>139,353</u>	
CREDITORS					
Amounts falling due within one year	9	60,850		55,222	
				<u>55,222</u>	
NET CURRENT ASSETS			<u>53,320</u>		<u>84,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>221,236</u>		<u>207,814</u>
CAPITAL AND RESERVES					
Called up share capital	10		400		400
Profit and loss account	11		220,836		207,414
			<u>221,236</u>		<u>207,814</u>
SHAREHOLDERS' FUNDS			<u>221,236</u>		<u>207,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 3rd December 2012 and were signed on its behalf by



Tarlok Singh Lalli - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tenant's improvements	- 10% on reducing balance
Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING PROFIT

The operating profit is stated after charging

	31/10/10 £	31/10/09 £
Depreciation - owned assets	<u>9,052</u>	<u>4,179</u>
Directors' remuneration	<u>12,916</u>	<u>10,872</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31/10/10 £	31/10/09 £
Current tax		
UK corporation tax	<u>40,313</u>	<u>31,845</u>
Tax on profit on ordinary activities	<u>40,313</u>	<u>31,845</u>

UK corporation tax has been charged at 21% (2009 - 21%)

4 DIVIDENDS

	31/10/10 £	31/10/09 £
Ordinary shares of £1 each		
Final	<u>156,000</u>	<u>72,000</u>

T S LALLI LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31st October 2010****5 INTANGIBLE FIXED ASSETS****Goodwill
£****COST**At 1st November 2009
and 31st October 2010**100,000****NET BOOK VALUE**

At 31st October 2010

100,000

At 31st October 2009

100,000**6 TANGIBLE FIXED ASSETS**

Tenant's improvements £	Equipment £	Totals £
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COSTAt 1st November 2009
Additions

-	33,541	33,541
49,850	3,435	53,285

At 31st October 2010

49,850	36,976	86,826
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DEPRECIATIONAt 1st November 2009
Charge for year

-	9,858	9,858
4,985	4,067	9,052

At 31st October 2010

4,985	13,925	18,910
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NET BOOK VALUE

At 31st October 2010

44,865	23,051	67,916
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At 31st October 2009

-	23,683	23,683
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7 STOCKS

31/10/10 £	31/10/09 £
1,873	1,498

Stocks

8 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

31/10/10 £	31/10/09 £
18,151	15,411

Trade debtors

9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

31/10/10 £	31/10/09 £
1,433	1,312
40,313	31,845
2,082	2,118
95	17,278
16,927	2,669
60,850	55,222

Trade creditors

Corporation tax

Social security and other taxes

Directors' current accounts

Accrued expenses

T S LALLI LIMITED

Notes to the Financial Statements - continued ;
for the Year Ended 31st October 2010

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/10/10 £ <u>400</u>	31/10/09 £ <u>400</u>
400	Ordinary			

11 RESERVES

	Profit and loss account £
At 1st November 2009	207,414
Profit for the year	169,422
Dividends	<u>(156,000)</u>
At 31st October 2010	<u>220,836</u>

T S LALLI LIMITED

Report of the Accountants to the Directors of
T S LALLI LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2010 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

3rd December 2012

T S LALLI LIMITED**Trading and Profit and Loss Account**
for the Year Ended 31st October 2010

	31/10/10		31/10/09	
	£	£	£	£
Receipts		370,634		303,656
Cost of sales				
Cost of sales		<u>26,979</u>		<u>20,955</u>
GROSS PROFIT		343,655		282,701
Other income				
Prior Year Adjustment	6,400		-	
Bank interest received	<u>245</u>		<u>1,360</u>	
		6,645		1,360
		350,300		284,061
Expenditure				
Directors' salaries	12,916		10,872	
Wages	91,868		84,049	
Premises costs	5,300		5,331	
Advertising	2,041		1,261	
Motor expenses	632		831	
Property refurbishment costs	3,252		-	
Repairs and renewals	5,130		2,708	
General administration	6,386		7,624	
Sundry expenses	795		173	
Accountancy	2,160		1,763	
Donations	498		-	
Depreciation of tangible fixed assets	<u>9,052</u>		<u>4,179</u>	
		140,030		118,791
		210,270		165,270
Finance costs				
Bank charges		<u>535</u>		<u>6,643</u>
NET PROFIT		209,735		158,627

This page does not form part of the statutory financial statements