

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009
FOR
ACRE SERVICES (SOUTH WEST) LIMITED



ACRE SERVICES (SOUTH WEST) LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ACRE SERVICES (SOUTH WEST) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2009**

DIRECTORS:

D J Terry
Mrs V Terry

SECRETARY:

Mrs V Terry

REGISTERED OFFICE:

1 Hatch Mews Business Park
Station Road
Hatch Beucamp
Taunton
Somerset
TA3 6SE

REGISTERED NUMBER:

05965351

ACCOUNTANT:

Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8AQ

ACRE SERVICES (SOUTH WEST) LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2009**

	Notes	31 7 09 £	£	31 7 08 £	£
FIXED ASSETS					
Intangible assets	2		53,988		56,988
Tangible assets	3		<u>9,665</u>		<u>3,533</u>
			63,653		60,521
CURRENT ASSETS					
Stocks		14,836		14,870	
Debtors		43,939		45,342	
Cash at bank		<u>1,474</u>		<u>240</u>	
		60,249		60,452	
CREDITORS					
Amounts falling due within one year		<u>114,580</u>		<u>119,958</u>	
NET CURRENT LIABILITIES			<u>(54,331)</u>		<u>(59,506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,322</u>		<u>1,015</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>8,322</u>		<u>15</u>
SHAREHOLDERS' FUNDS			<u>9,322</u>		<u>1,015</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

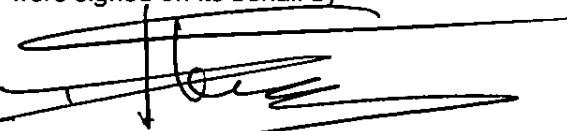
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29/4/10 and were signed on its behalf by


D J Terry - Director

The notes form part of these abbreviated accounts

ACRE SERVICES (SOUTH WEST) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill is being written off over it's useful economic life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	
and 31 July 2009	<u>59,988</u>
AMORTISATION	
At 1 August 2008	3,000
Charge for year	<u>3,000</u>
At 31 July 2009	<u>6,000</u>
NET BOOK VALUE	
At 31 July 2009	<u>53,988</u>
At 31 July 2008	<u>56,988</u>

ACRE SERVICES (SOUTH WEST) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2009**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	4,688
Additions	<u>7,815</u>
At 31 July 2009	<u>12,503</u>
DEPRECIATION	
At 1 August 2008	1,155
Charge for year	<u>1,683</u>
At 31 July 2009	<u>2,838</u>
NET BOOK VALUE	
At 31 July 2009	<u>9,665</u>
At 31 July 2008	<u>3,533</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 7 09 £	31 7 08 £
1,000	Ordinary Class A	1	<u>1,000</u>	<u>1,000</u>

5 RELATED PARTY DISCLOSURES

Included within other creditors is a loan owed to the directors of £42,643 (2008, £60,343) The loan is unsecured and interest free

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors