

REGISTERED NUMBER: 05965348 (England and Wales)

CARTER LANDSCAPES LIMITED

Unaudited Financial Statements

for the Year Ended 31 October 2017

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for the year ended 31 October 2017**

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CARTER LANDSCAPES LIMITED

**Company Information
for the year ended 31 October 2017**

DIRECTORS:

M R Carter
A Carter

REGISTERED OFFICE:

1 Hands Paddock
Newbold On Stour
Stratford-upon-Avon
Warwickshire
CV37 8UD

REGISTERED NUMBER:

05965348 (England and Wales)

ACCOUNTANTS:

Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Carter Landscapes Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carter Landscapes Limited for the year ended 31 October 2017 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Carter Landscapes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Carter Landscapes Limited and state those matters that we have agreed to state to the Board of Directors of Carter Landscapes Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Carter Landscapes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carter Landscapes Limited. You consider that Carter Landscapes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Carter Landscapes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

27 June 2018

CARTER LANDSCAPES LIMITED (REGISTERED NUMBER: 05965348)

**Balance Sheet
31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>62,068</u>		<u>75,890</u>
			62,068		75,890
CURRENT ASSETS					
Stocks	6	250		250	
Debtors	7	78,240		50,477	
Cash at bank		<u>9,476</u>		<u>29,952</u>	
		87,966		80,679	
CREDITORS					
Amounts falling due within one year	8	<u>81,490</u>		<u>58,995</u>	
NET CURRENT ASSETS			<u>6,476</u>		<u>21,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,544		97,574
CREDITORS					
Amounts falling due after more than one year	9		(8,923)		(10,249)
PROVISIONS FOR LIABILITIES	10		<u>(11,793)</u>		<u>(15,178)</u>
NET ASSETS			<u>47,828</u>		<u>72,147</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		<u>47,728</u>		<u>72,047</u>
SHAREHOLDERS' FUNDS			<u>47,828</u>		<u>72,147</u>

The notes form part of these financial statements

Balance Sheet - continued
31 October 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

M R Carter - Director

**Notes to the Financial Statements
for the year ended 31 October 2017**

1. STATUTORY INFORMATION

Carter Landscapes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 October 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

Notes to the Financial Statements - continued
for the year ended 31 October 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	<u>20,000</u>
AMORTISATION	
At 1 November 2016 and 31 October 2017	<u>20,000</u>
NET BOOK VALUE	
At 31 October 2017	<u>-</u>
At 31 October 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2016	86,338	1,565	86,529	174,432
Additions	-	-	24,538	24,538
Disposals	(13,500)	-	(18,490)	(31,990)
At 31 October 2017	<u>72,838</u>	<u>1,565</u>	<u>92,577</u>	<u>166,980</u>
DEPRECIATION				
At 1 November 2016	55,551	665	42,326	98,542
Charge for year	5,482	135	12,906	18,523
Eliminated on disposal	(4,641)	-	(7,512)	(12,153)
At 31 October 2017	<u>56,392</u>	<u>800</u>	<u>47,720</u>	<u>104,912</u>
NET BOOK VALUE				
At 31 October 2017	<u>16,446</u>	<u>765</u>	<u>44,857</u>	<u>62,068</u>
At 31 October 2016	<u>30,787</u>	<u>900</u>	<u>44,203</u>	<u>75,890</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2016	13,500	42,690	56,190
Additions	-	24,538	24,538
Disposals	(13,500)	(18,490)	(31,990)
At 31 October 2017	<u>-</u>	<u>48,738</u>	<u>48,738</u>
DEPRECIATION			
At 1 November 2016	4,641	13,562	18,203
Charge for year	-	9,138	9,138
Eliminated on disposal	(4,641)	(7,512)	(12,153)
At 31 October 2017	<u>-</u>	<u>15,188</u>	<u>15,188</u>
NET BOOK VALUE			
At 31 October 2017	<u>-</u>	<u>33,550</u>	<u>33,550</u>
At 31 October 2016	<u>8,859</u>	<u>29,128</u>	<u>37,987</u>

6. STOCKS

	2017 £	2016 £
Stocks	<u>250</u>	<u>250</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	37,664	39,775
Directors' current accounts	-	489
Accrued income	<u>40,576</u>	<u>10,213</u>
	<u>78,240</u>	<u>50,477</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2017**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	8,616	9,786
Trade creditors	35,346	25,847
Tax	11,839	17,555
Social security and other taxes	2,402	1,919
VAT	2,090	1,180
Other creditors	3,276	1,314
Directors' current accounts	17,429	902
Accruals and deferred income	492	492
	<u>81,490</u>	<u>58,995</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>8,923</u>	<u>10,249</u>

10. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>11,793</u>	<u>15,178</u>
		Deferred tax
		£
Balance at 1 November 2016		15,178
Provided during year		(3,385)
Capital Allowances		
Balance at 31 October 2017		<u>11,793</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2017

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
90	Ordinary	£1	90	90
5	A ordinary	£1	5	5
5	B ordinary	£1	5	5
			<u>100</u>	<u>100</u>

12. RESERVES

	Retained earnings £
At 1 November 2016	72,047
Profit for the year	38,190
Dividends	(62,509)
At 31 October 2017	<u>47,728</u>

13. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) as at 1st November 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.