

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 6 5 0 9 1

Company name in full R E Liver Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip B

Surname Wood

3 Liquidator's address

Building name/number 5 Henry Close

Street Battlefield Enterprise Park

Post town Shrewsbury

County/Region Shropshire

Postcode S Y 1 3 T J

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

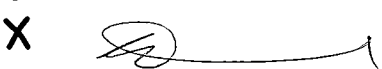
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	3	^d	1	^m	0	^m	1	^y	2	^y	0	^y	2	^y	1	
To date	^d	3	^d	0	^m	0	^m	1	^y	2	^y	0	^y	2	^y	2	

7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															

8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	^d	2	^d	9	^m	0	^m	3	^y	2	^y	0	^y	2	^y	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Philip B Wood

Company name BCR Insolvency Ltd

Address 570-572 Etruria Road

Newcastle

Post town Staffordshire

County/Region

Postcode S T 5 0 S U

Country

DX

Telephone 0333 014 3454

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Members

R E Liver Limited - in Liquidation

28 March 2022

R E LIVER LIMITED - IN LIQUIDATION

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R E LIVER LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Philip B Wood of BCR Insolvency Ltd, 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU, was appointed as Liquidator of R E Liver Limited (the **Company**) on 31 January 2020. This report provides an update on the progress in the liquidation for year ended 30 January 2022 (**the Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.bcr-insolvency.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Wincote, Hadnall, Shrewsbury, SY4 4AQ.
- 1.4 The registered office of the Company was changed to 570-572 Etruria Road, Newcastle, Staffs, ST5 0SU and its registered number is 05965091.

2 Progress of the Liquidation

- 2.1 At Appendix A is my Receipts and Payments Account, with a comparison to the Declaration of Solvency values, covering the Period of this report, together with cumulative Receipts and Payments Account for the Period since the Liquidator's Appointment.
- 2.2 The following assets have been realised to date:
- | | |
|--------------|-------------|
| Cash at Bank | £196,578.36 |
|--------------|-------------|
- 2.3 The Debtors of £80,620.00 and Shares & Investments totalling £277,239.18 were distributed in specie on 31 January 2020 (see paragraph 3.2).
- 2.4 During the period the following work has been carried out:

Administration & Planning

- Regular bank reconciliations.
- Periodic reviews of the case.
- Case filing.
- Multiple telephone calls with the shareholders.
- Multiple emails with the shareholders.
- Correspondence with HMRC regarding Corporation Tax.
- Prepare and distribute annual report to members.
- Annual report and return to the Registrar.

Realisation of Assets

- Multiple letters and telephone calls with HMRC regarding Corporation Tax refund

Matters still to be dealt with

- 2.5 The only outstanding matter is the receipt of the Corporation Tax refund and clearance from the Corporation Tax team at HMRC.

R E LIVER LIMITED - IN LIQUIDATION

3 Distributions to Members

3.1 The following cash distributions to members have been made since the date of my appointment:

- An interim distribution of £100,000, being £1,000 per share, on 31 January 2020.
- An interim distribution of £90,000, being £900 per share, on 14 October 2020.

3.2 In addition the following distributions in specie have been made:

- Debtors of £80,620.00 on 31 January 2020.
- Investments of £277,239.18 on 31 January 2020.

4 Liquidator's Remuneration

4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £2,500.00 plus VAT and expenses.

4.2 I can advise that since my appointment, I have drawn £2,500 plus VAT.

4.3 Attached as Appendix B is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers. This document reflects our new charge-out rates which were determined and implemented with effect from 1 October 2019.

4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.bcr-insolvency.co.uk/downloads/ – appointments post 1 October 2015.

6 Liquidator's Expenses

6.1 The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

6.2 These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	<i>Paid in Prior Period</i> £	<i>Paid in the period covered by this report</i> £	<i>Incurred but not paid to date</i> £	<i>Overall estimated cost</i> £
Accountants fees & expenses	1,550.00	NIL	NIL	1,550.00
Legal fees & expenses	NIL	NIL	75.95	75.95
Statutory advertising	NIL	NIL	286.50	286.50
Specific Penalty Bond	NIL	NIL	190.00	190.00

R E LIVER LIMITED - IN LIQUIDATION

Category 2 expenses

- 6.3 These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by members.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
AML electronic searches	NIL	NIL	8.00	8.00

7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Philip B Wood
Liquidator

R E LIVER LIMITED - IN LIQUIDATION

Appendix A

**Receipts and Payments Account for the Period from 31 January 2021 to 30 January 2022
together with cumulative Receipts and Payments Account for the Period since the Liquidator's
Appointment**

R E Liver Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 31/01/2021 To 30/01/2022 £	From 31/01/2020 To 30/01/2022 £
	ASSET REALISATIONS		
196,536.00	Cash at Bank	NIL	196,578.36
80,620.00	Debtors	NIL	80,620.00
277,239.00	Shares & Investments	NIL	277,239.18
		NIL	554,437.54
	COST OF REALISATIONS		
	Accountants Costs	NIL	1,550.00
		NIL	(1,550.00)
	COST OF ADMINISTRATION		
	Liquidators Fees	NIL	2,500.00
	Non Recoverable VAT	NIL	810.00
		NIL	(3,310.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	190,000.00
	Shareholders' distribution in specie	NIL	357,859.18
		NIL	(547,859.18)
554,395.00		NIL	1,718.36
	REPRESENTED BY		
	Bank 1 - Current		1,718.36
			1,718.36

Note:

The Debtors (£80,620.00) and Investments (£277,239.18) were distributed in specie to shareholders on 31 January 2020

R E LIVER LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

BCR Insolvency Ltd
Additional Information in Relation to the Liquidator's Fees, Expenses & the use of
Subcontractors

Remuneration

If a resolution has, or will be proposed which authorises remuneration to be drawn by the office holder on a time cost basis by reference to time properly spent on the case, the following rates will prevail. Time is charged to a case in actual hours and minutes, with time being recorded in 6-minute units. Periodically, this firm may increase its hourly rates and should this occur during the administration of the case, creditors will be informed when the office holder next reports to them.

Charge out rates with effect from 1 October 2019 are as follows:

Director/Partner	£475 per hour
Manager	£295 per hour
Senior Administrator	£250 per hour
Case Administrator	£175 per hour
Trainee Administrator	£150 per hour

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator and/or Trainee. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

Generally, we do not utilise the services of any subcontractors on cases. Where, exceptionally, subcontractors are used this will be identified separately in the body of the report or fees estimate/information provided to creditors.

Office-holder's Expenses

These are charged as follows:

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Category 2 Expenses (approval required)

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

Examples include the following:

- Mileage/motor expenses are charged at the rate of 45p per mile.

Further Information

Should you require further clarification in respect of remuneration and expenses, then please contact Phil Wood.

For copies of creditors guides to fees please refer to: www.bcr-insolvency.co.uk/downloads/

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Newcastle ST5 0SU

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