

LIQ13

Notice of final account prior to dissolution in MVL




Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details		
Company number	0	5	9
	6	5	0
	9	1	
Company name in full	R E Liver Limited		
	→ Filling in this form Please complete in typescript or in bold black capitals.		
2	Liquidator's name		
Full forename(s)	Philip B		
Surname	Wood		
3	Liquidator's address		
Building name/number	5 Henry Close		
Street	Battlefield Enterprise Park		
Post town	Shrewsbury		
County/Region	Shropshire		
Postcode	S	Y	1
		3	T J
Country			
4	Liquidator's name ①		
Full forename(s)			
Surname			
	① Other liquidator Use this section to tell us about another liquidator.		
5	Liquidator's address ②		
Building name/number			
Street			
Post town			
County/Region			
Postcode			
Country			
	② Other liquidator Use this section to tell us about another liquidator.		

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div>^d1^d9^m1^m2^y2^y0^y2^y2</div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name BCR Insolvency Ltd

Address 570-572 Etruria Road
Newcastle

Post town Staffordshire

County/Region

Postcode S T 5 0 S U

Country

DX

Telephone 0333 014 3454



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

**R E Liver Limited
- In Liquidation**

7 December 2022

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- B** Additional Information in relation to Liquidator's Fees, Expenses & the use of Subcontractors

1 Introduction

- 1.1 I, Philip B Wood of BCR Insolvency Ltd, 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU, was appointed as Liquidator of R E Liver Limited (the **Company**) on 31 January 2020. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the **Period**).
- 1.2 Nicholas West was removed as Joint Liquidator by Court order dated 22 October 2020.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.bcr-insolvency.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The trading address of the Company was Wincote, Hadnall, Shrewsbury, SY4 4AQ.
- 1.5 The registered office of the Company was changed to 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU and its registered number is 05965091.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 31 January 2022, together with information on the overall outcome of the liquidation.
- 3.2 During the period the following work has been carried out

Administration & Planning

- Regular bank reconciliations.
- Periodic reviews of the case.
- Case filing.
- Communications with the shareholders.
- Correspondence with HMRC regarding Corporation Tax.
- Prepare and distribute annual report to members.
- Annual report and return to the Registrar.

Realisation of Assets

- Multiple letters and telephone calls with HMRC regarding Corporation Tax refund

Members

- Declare and pay final dividend

4 Distributions to Members

- 4.1 The following cash distributions to members have been made:
- An interim distribution of £100,000.00 on 31 January 2020

- An interim distribution of £90,000.00 on 8 October 2020
- A final dividend of £1,276.49 on 27 September 2022

4.2 In addition, the following distributions in specie have been made:

- Company debtors of £80,626.00 on 31 January 2020
- Company investments of £277,239.18 on 31 January 2020

5 Liquidator's Remuneration

- 5.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £2,500.00 plus VAT and expenses.
- 5.2 I can advise that since my appointment, I have drawn £2,500 plus VAT.
- 5.3 Attached as Appendix B is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers. This document reflects our new charge-out rates which were determined and implemented with effect from 1 October 2019.
- 5.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.bcr-insolvency.co.uk/downloads/ – (appointments post 06/04/2017).

6 Liquidator's Expenses

- 6.1 The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

- 6.2 These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £	Overall estimated cost £
Accountants fees & expenses	1,550.00	NIL	NIL	1,550.00
Legal fees & expenses	75.95	NIL	NIL	75.95
Statutory advertising	286.50	NIL	NIL	286.50
Specific Penalty Bond	190.00	NIL	NIL	190.00

Category 2 expenses

- 6.3 These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by members.

AML electronic searches	NIL	8.00	NIL	8.00

6 Conclusion

- 6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully

Philip B Wood
Liquidator

Enc

Appendix A

**Receipts and Payments Account for the Period from 31 January 2022 to 7 December 2022
together with cumulative Receipts and Payments Account for the Period since the Liquidator's
Appointment**

R E Liver Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 31/01/2022 To 07/12/2022 £	From 31/01/2020 To 07/12/2022 £
	ASSET REALISATIONS		
196,536.00	Cash at Bank	NIL	196,578.36
	Corp Tax Refund	230.67	230.67
80,620.00	Debtors	NIL	80,620.00
277,239.00	Shares & Investments	NIL	277,239.18
		230.67	554,668.21
	COST OF REALISATIONS		
	Accountants Costs	NIL	1,550.00
		NIL	(1,550.00)
	COST OF ADMINISTRATION		
	Liquidators Fees	NIL	2,500.00
	Liquidators Outlays	560.45	560.45
	Non Recoverable VAT	112.09	922.09
		(672.54)	(3,982.54)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,276.49	191,276.49
	Shareholders' distribution in specie	NIL	357,859.18
		(1,276.49)	(549,135.67)
554,395.00		(1,718.36)	0.00
	REPRESENTED BY		
			NIL

Note:

The Debtors (£80,620.00) and Investments (£277,239.18) were distributed in specie to shareholders on 31 January 2020

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

BCR Insolvency Ltd
Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

Remuneration

If a resolution has, or will be proposed which authorises remuneration to be drawn by the office holder on a time cost basis by reference to time properly spent on the case, the following rates will prevail. Time is charged to a case in actual hours and minutes, with time being recorded in 6-minute units. Periodically, this firm may increase its hourly rates and should this occur during the administration of the case, creditors will be informed when the office holder next reports to them.

Charge out rates with effect from 1 October 2019 are as follows:

Director/Partner	£475 per hour
Manager	£295 per hour
Senior Administrator	£250 per hour
Case Administrator	£175 per hour
Trainee Administrator	£150 per hour

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator and/or Trainee. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

Generally, we do not utilise the services of any subcontractors on cases. Where, exceptionally, subcontractors are used this will be identified separately in the body of the report or fees estimate/information provided to creditors.

Office-holder's Expenses

These are charged as follows:

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Category 2 Expenses (approval required)

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

Examples include the following:

- Mileage/motor expenses are charged at the rate of 45p per mile.

Further Information

Should you require further clarification in respect of remuneration and expenses, then please contact Philip Wood

or Stephanie Hatton.

For copies of creditors guides to fees please refer to: www.bcr-insolvency.co.uk/downloads

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Newcastle ST5 0SU

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