

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 6 5 0 9 1

Company name in full R E Liver Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip B

Surname Wood

3 Liquidator's address

Building name/number 5 Henry Close

Street Battlefield Enterprise Park

Post town Shrewsbury

County/Region Shropshire

Postcode S Y 1 3 T J

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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Period of progress report

From date	<div><div>d</div><div>3</div></div>	<div><div>d</div><div>1</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>1</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	
To date	<div><div>d</div><div>3</div></div>	<div><div>d</div><div>0</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>1</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>	


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Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8

Sign and date

Liquidator's signature	<div>Signature</div> <div><div>X</div><div></div><div><div>X</div></div></div>								
Signature date	<div><div>d</div><div>1</div></div>	<div><div>d</div><div>6</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>2</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Philip B Wood

Company name BCR Insolvency Ltd

Address 570-572 Etruria Road
Newcastle

Post town Staffordshire

County/Region

Postcode S T 5 0 S U

Country

DX

Telephone 0333 014 3454



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Members

R E Liver Limited - in Liquidation

30 January 2021

R E LIVER LIMITED - IN LIQUIDATION

CONTENTS

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- 4** Liquidator's Remuneration and Disbursements
- 5** Liquidator's Expenses
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 31 January 2020 to 30 January 2021
- B** Remuneration & Disbursement Schedule

R E LIVER LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Philip B Wood of BCR Insolvency Ltd, 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU, was appointed as Liquidator of R E Liver Limited (the **Company**) on 31 January 2020. This report provides an update on the progress in the liquidation for year ended 30 January 2021 (**the Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.bcr-insolvency.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 Nicholas West was removed as Joint Liquidator by Court order dated 22 October 2020.
- 1.4 The trading address of the Company was Wincote, Hadnall, Shrewsbury, SY4 4AQ.
- 1.5 The registered office of the Company was changed to 570-572 Etruria Road, Newcastle, Staffs, ST5 0SU and its registered number is 05965091.

2 Progress of the Liquidation

- 2.1 At Appendix A is my Receipts and Payments Account, with a comparison to the Declaration of Solvency values, covering the Period of this report.
- 2.2 The following assets have been realised to date:
- | | |
|--------------|-------------|
| Cash at Bank | £196,578.36 |
|--------------|-------------|
- 2.3 The Debtors of £80,620.00 and Shares & Investments totalling £277,239.18 were distributed in specie on 31 January 2020 (see paragraph 3.2).
- 2.4 During the period the following work has been carried out:

Administration & Planning

- Notifying creditors of the liquidator's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House.
- Post appointment checklists, paperwork, adverts and notifications.
- Statutory advertising.
- Complying with statutory duties in respect of the liquidator's specific penalty bond.
- Creation and update of case files on the firm's insolvency software.
- Opening, maintaining and managing the liquidation estate cashbook and bank account(s).
- Completion and filing of tax forms.
- Dealing with all post-appointment corporation tax compliance.
- Correspondence with the accountant re various matters.
- Diary updates.
- Cashiering.
- Bank reconciliations.
- Periodic case progression & strategy reviews (typically at the end of Month 1 and every 6 months thereafter)

Creditors

- Prepare and send initial report to creditors.

Realisation of assets

- Letters and phone calls re cash at bank.

Matters still to be dealt with

- 2.5 The only matter outstanding is the receipt of corporation tax clearance from HMRC.

R E LIVER LIMITED - IN LIQUIDATION

- 2.6 Unfortunately, HMRC are experiencing severe delays in administering insolvency cases as the vast majority of their staff in this area have been re-deployed to COVID-19 helplines. Accordingly, I am unable to estimate when clearance will be received.

3 Distributions to Members

- 3.1 The following cash distributions to members have been made since the date of my appointment:

- An interim distribution of £100,000, being £1,000 per share, on 31 January 2020.
- An interim distribution of £90,000, being £900 per share, on 14 October 2020.

- 3.2 In addition the following distributions in specie have been made:

- Debtors of £80,620.00 on 31 January 2020.
- Investments of £277,239.18 on 31 January 2020.

4 Liquidator's Remuneration and Disbursements

- 4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £2,500.00 plus VAT and disbursements.

- 4.2 To date, the amount of £2,500.00 has been drawn on account in respect of remuneration.

- 4.3 Disbursements amounting to £484.50 have been incurred but not yet drawn, as follows:

Type of Disbursement	Cost
Statutory Advertising	£286.50
Money laundering checks	£8.00
Specific Penalty Bond	£190.00

- 4.4 Attached as Appendix B is a Remuneration and Disbursement Schedule. This document reflects our new charge-out rates which were determined and implemented with effect from 1 October 2019.

- 4.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.bcr-insolvency.co.uk/downloads – appointments post 1 October 2015.

5 Liquidator's Expenses

- 5.1 The following expenses have been incurred since my appointment as Liquidator:

Supplier / Service Provider	Nature of expense incurred	Paid in the period of this report £	Incurred but not paid to date £	Total anticipated cost £
Whittingham Riddell	Accountant's fees	1,550.00	Nil	1,550.00

6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

R E LIVER LIMITED - IN LIQUIDATION

- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Philip B Wood
Liquidator

R E LIVER LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 31 January 2020 to 30 January 2021

R E Liver Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 30/01/2021

Dec of Sol £		£	£
	ASSET REALISATIONS		
80,620.00	Debtors	80,620.00	
277,239.00	Shares & Investments	277,239.18	
196,536.00	Cash at Bank	196,578.36	
			554,437.54
	COST OF REALISATIONS		
	Accountants Costs	1,550.00	
			(1,550.00)
	COST OF ADMINISTRATION		
	Non Recoverable VAT	810.00	
	Liquidators Fees	2,500.00	
			(3,310.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	190,000.00	
	Shareholders' distribution in specie	357,859.18	
			(547,859.18)
554,395.00			1,718.36
	REPRESENTED BY		
	Bank 1 - Current		1,718.36
			1,718.36

Note:

The Debtors (£80,620.00) and Investments (£277,239.18) were distributed in specie to shareholders on 31 January 2020

R E LIVER LIMITED - IN LIQUIDATION

Appendix B

Remuneration & Disbursement Schedule

BCR Insolvency Ltd

Remuneration and Disbursement Schedule

Remuneration

If a resolution has, or will be proposed which authorises remuneration to be drawn by the office holder on a time cost basis by reference to time properly spent on the case, the following rates will prevail. Time is charged to a case in actual hours and minutes, with time being recorded in 6-minute units. Periodically, this firm may increase its hourly rates and should this occur during the administration of the case, creditors will be informed when the office holder next reports to them.

Charge out rates with effect from 1 October 2019 are as follows:

Director/Partner	£475 per hour
Manager	£295 per hour
Senior Administrator	£250 per hour
Case Administrator	£175 per hour
Trainee Administrator	£150 per hour
Support	£125 per hour

Disbursements

Disbursements are charged as follows:
(with effect from 1 October 2019).

Category 1 Disbursements

These comprise specific expenses which relate to the administration of the insolvency case and which are paid to an independent third party. Examples include postage, case advertising, specific case bond, company search costs and any travel and accommodation (excluding mileage). Approval is not required for the drawing of Category 1 disbursements.

Category 2 Disbursements (approval required)

These represent costs which, while being in the nature of expenses or disbursements, include elements of shared or allocated costs. Examples include the following:

- Mileage/motor expenses are charged at the rate of 45p per mile.
- Storage of books and records is charged at the rate of £5 per box per quarter for a small box and £10 per quarter for a large box.

Further Information

Should you require further clarification in respect of remuneration and disbursements, then please contact Phil Wood.

BCR Insolvency Ltd
570-572 Etruria Road
Newcastle
Staffs
ST5 0SU

Tel: 0333 014 3454
Website: www.bcr-insolvency.co.uk
Email: insol@bcr-insolvency.co.uk

For copies of creditors guides to fees please refer to:
www.bcr-insolvency.co.uk/downloads