

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

05964879

Name of Company

The Infohrm Group Limited

I / We

M D Hardy, 35 Ludgate Hill, Birmingham, B3 1EH

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 14 May 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 11 February 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 ~~That the Liquidator's final Receipts and Payments account be approved~~
- 2 ~~The Company's books and records be destroyed twelve months following dissolution~~
- 3 ~~The Liquidator be granted his release from office on 14 May 2015~~

Signed

*M. D. Hardy*

Date

14 MAY 2015

Poppleton & Appleby  
35 Ludgate Hill  
Birmingham  
B3 1EH

Ref I2C/MDH/TJL/SLH/JS/LG

FRIDAY



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15/05/2015

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COMPANIES HOUSE

**The Infohrm Group Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 11 February 2014 To 14 May 2015**

S of A £		£	£
	<b>ASSETS NOT PLEDGED</b>		
927,112 00	Cash at Bank	927,063 61	
89,344 00	Intercompany Debt	229,347 32	
60,331 00	Tax Refund	10,564 81	
			1,166,975 74
	<b>COST OF REALISATIONS</b>		
	Statutory Advertising	227 46	
	Bank Charges & Interest	70 00	
	Accountancy Fees	5,511 71	
			(5,809 17)
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	1,161,166 57	
			(1,161,166 57)
<b>1,076,786 00</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		<b>NIL</b>

M. D. Hardy  
M D Hardy  
Liquidator

**NOTICE TO MEMBERS OF A FINAL MEETING OF MEMBERS**

Our Ref MDH/TJL/SLH/JS/LG/I2C/20

14 May 2015

Dear Sirs

**The Infohrm Group Limited  
In Members' Voluntary Liquidation ("the Company")**

The purpose of the meeting is to lay before Members my final progress report as to the conduct of the Liquidation

Appendix A serves to provide information required by statute

**Liquidator's Actions Since Appointment**

Since my appointment, I have carried out my statutory duties which have included dealing with the filing formalities relevant to the winding up and the agreement of pre-Liquidation Corporation Tax returns with HM Revenue & Customs ("HMRC") in order to obtain tax clearance amongst other duties

It was agreed by the Company that all pre-Liquidation closing returns would be completed and submitted by Moore Stephens LLP, the Company's Accountants, the costs of which have been paid from funds held in the Liquidation

As authorised, I have also declared distributions to the sole Member of the Company in respect of its shareholding

I have also spent some time corresponding with HMRC in order to realise a Tax refund

**Receipts and Payments Account**

I attach as Appendix A, a copy of my Receipts and Payments Account between 11 February 2014 and 14 May 2015, which details the proceeds from the realisations of the Company's assets and how those funds have been applied in the Liquidation

**Assets**

**Cash at Bank**

In accordance with the Statutory Declaration of Solvency, I realised £927,064 in respect of cash held at the Company's bank. No further funds will be realised

Continued

### **Intercompany Debt**

Following my appointment, I realised and distributed an intercompany debt of the Company amounting to £229,347 by way of a distribution in specie to its sole Member. There are no other intercompany debts to deal with.

### **Tax Refund**

I have received a Tax Refund in the sum of £10,565. No further refunds are due to the Company.

### **Costs of Liquidation**

#### **Professional Fees**

Accountants were instructed during the course of the Liquidation. The scope of their engagement as well as the fees paid can be summarised as follows:

<b>Firm</b>	<b>Description</b>	<b>Agreed fee structure</b>	<b>Final total costs (£)</b>
<b>Moore Stephens LLP</b>	Assistance with the preparation of the final accounts, finalising tax positions	Time cost and disbursements	5,512
<b>Total</b>			<b>5,512</b>

The choice of professionals is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

#### **Liquidator's Remuneration**

The costs of the Liquidation paid to date are detailed on the attached Receipts and Payments Account. The Members approved my remuneration as a fixed fee of £2,500 at the initial Members' meeting and I have drawn fees of £2,500 against my own total time costs of £5,132.

The time costs incurred by this firm in this matter equate to 32 hours at an average charge out rate of £160 per hour. Further time costs will also be incurred in bringing the Liquidation to a close although these will not be recoverable.

I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I have attached as Appendix A, a schedule of the routine work undertaken by me as Liquidator to date.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation since the commencement of the Liquidation.

### **Outcome for Creditors**

#### **Creditor Claims**

There were no Secured, Preferential or Unsecured Creditor claims anticipated or received in this matter.

Continued

### The Prescribed Part

In these proceedings there was not a triggering of the Prescribed Part, that is a section of funds ring-fenced for the benefit of Unsecured Creditors

### Shareholder Returns

You will be aware that an initial distribution of £1,129,347 per £1 share was made to Members on 21 March 2014. This is detailed within the attached Receipts and Payments Account and included a distribution in specie of an intercompany debt amounting to £229,347 as well as a cash distribution of £900,000.

A final distribution of £31,819 per £1 share was made to Members on 21 January 2015. This is also detailed within the attached Receipts and Payments Account.

Type of Distribution	Assets Distributed in Specie	Date Distributed	Amount Distributed (£)	Distributed Value per Share (£)
Ordinary Share Capital Repaid	Cash distribution	21 March 2014	1	1
Ordinary Shares Distribution	Cash distribution	21 March 2014	899,999	899,999
Ordinary Shares Distribution in Specie	Intercompany debt	21 March 2014	229,347	229,347
Ordinary Shares Distribution	Cash distribution	23 January 2015	31,819	31,819
<b>Total</b>			<b>1,161,166</b>	<b>1,161,166</b>

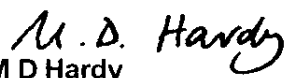
There are now to be no further distributions.

### Conclusion

There are no further matters to attend to, therefore, I will now seek my release as Liquidator in this matter.

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, T J Lozano on 0121 200 2962.

Yours faithfully

  
M D Hardy  
Liquidator

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**The Infohrm Group Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 11/02/2015 To 14/05/2015	From 11/02/2014 To 14/05/2015
<b>ASSETS NOT PLEDGED</b>			
927,112 00	Cash at Bank	NIL	927,063 61
89,344 00	Intercompany Debt	NIL	229,347 32
60,331 00	Tax Refund	NIL	10,564 81
		<u>NIL</u>	<u>1,166,975 74</u>
<b>COST OF REALISATIONS</b>			
	Statutory Advertising	NIL	227 46
	Bank Charges & Interest	NIL	70 00
	Accountancy Fees	NIL	5,511 71
		<u>NIL</u>	<u>(5,809 17)</u>
<b>DISTRIBUTIONS</b>			
(1 00)	Ordinary Shareholders	<u>NIL</u>	<u>1,161,166 57</u>
		<u>NIL</u>	<u>(1,161,166 57)</u>
<u>1,076,786 00</u>		<u><u>NIL</u></u>	<u><u>NIL</u></u>
<b>REPRESENTED BY</b>			
			<u><u>NIL</u></u>

M D Hardy  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

i2C - The Infohrm Group Limited  
To 14/05/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.80	5.30	14.80	0.00	20.90	3,341.50	159.88
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.00	7.10	0.00	7.30	1,053.00	144.25
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.20	3.10	0.30	0.00	3.60	705.50	195.97
Trading	0.00	0.00	0.20	0.00	0.20	32.00	160.00
<b>Total Hours</b>	<b>1.20</b>	<b>8.40</b>	<b>22.40</b>	<b>0.00</b>	<b>32.00</b>	<b>5,132.00</b>	<b>160.37</b>
<b>Total Fees Claimed</b>						<b>2,500.00</b>	
<b>Total Disbursements Claimed</b>						<b>450.38</b>	

# Time Entry - SIP9 Time & Cost Summary

I2C - The Infohrm Group Limited  
Project Code POST  
From 11/02/2015 To 14/05/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	1.10	0.10	0.00	1.20	228.50	190.42
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.60	0.00	2.60	364.00	140.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	1.10	2.70	0.00	3.80	592.50	155.92
Total Fees Claimed						2,500.00	
Total Disbursements Claimed						450.38	



**ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS  
VOLUNTARY LIQUIDATIONS**

**1. Administration & Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of members and creditors and, where appropriate, the Committee

**2. Cashiering**

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

**3. Creditors**

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to creditors and other interested parties
- Maintaining creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from creditors

**4. Investigations**

- Review and storage of books and records

**5 Realisation of Assets**

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of agents and solicitors where appropriate to assist in dealing with the above

## **STATUTORY DISCLOSURE REQUIREMENTS**

Legislative requirements state that when an Insolvency Practitioner reports to Members, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for creditors whom are more likely to be interested in the practical points arising in the insolvency.

The statements which form part of this statutory report which also need to be considered along with it are as follows -

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.
- I can confirm that there have been no unrealised assets in this matter.

### **Comments as Regards Liquidator's Remuneration:-**

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates.
- Creditors/members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk) and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise creditors/members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk) and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows unsecured creditors/members, with the permission of the Court or with the concurrence of 5% or more of the unsecured creditors/members (including the creditor/member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured creditors have identical rights.
- Unsecured creditors/members, with either the permission of the Court or the concurrence of at least 10% of creditors/members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured creditors have identical rights.