

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

05964879

Name of Company

The Infohrm Group Limited

I / We

M D Hardy, 35 Ludgate Hill, Birmingham, B3 1EH

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 11/02/2014 to 10/02/2015

Signed

M D Hardy

Date

*24.3.15*Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref I2C/MDH/TJL/SLH/JS/LG

WEDNESDAY



A43XM0FU

A04

25/03/2015

#240

COMPANIES HOUSE

The Infohrm Group Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 11/02/2014 To 10/02/2015
ASSETS NOT PLEDGED		
927,112 00	Cash at Bank	927,063 61
89,344 00	Intercompany Debt	229,347 32
60,331 00	Tax Refund	10,564 81
		<u>1,166,975 74</u>
COST OF REALISATIONS		
	Statutory Advertising	227 46
	Bank Charges & Interest	70 00
	Accountancy Fees	5,511 71
		<u>(5,809 17)</u>
DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	1,161,166 57
		<u>(1,161,166 57)</u>
1,076,786 00		<u>NIL</u>
REPRESENTED BY		
		<u>NIL</u>

M. D. Hardy
M D Hardy
Liquidator

NOTICE TO MEMBERS OF A FINAL MEETING OF MEMBERS

F 0121-236 8340
E info@poppletonandappleby.co.uk
www.poppletonandappleby.co.uk

Our Ref MDH/TJL/SLH/JS/LG/I2C/MVLL003

16 March 2015

Dear Sirs

**The Infohrm Group Limited
In Members' Voluntary Liquidation ("the Company")**

In accordance with Section 92A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986, I enclose a copy of my annual progress report to Members. I would remind Members that I was appointed as Liquidator of the Company on 11 February 2014 and now report following the end of a year since my appointment.

Furthermore, in accordance with Section 94 of the Insolvency Act 1986, I also enclose Notice of the Final Meeting of Members which will be held at this office on 14 May 2015. The purpose of the meeting is to lay before Members my final report as to the conduct of the Liquidation. Please note that the former Directors of the Company will not be present at the meeting, which will be chaired by either the Liquidator or an authorised member of his staff.

My report is provided below to save Members the expense and time involved in otherwise attending this routine meeting.

Liquidator's Actions Since Appointment

Since my appointment, I have carried out my statutory duties which have included dealing with the filing formalities relevant to the winding up and the agreement of pre-Liquidation Corporation Tax returns with HM Revenue & Customs ("HMRC") in order to obtain tax clearance amongst other duties.

It was agreed by the Company that all pre-Liquidation closing returns would be completed and submitted by Moore Stephens LLP, the Company's Accountants, the costs of which have been paid from funds held in the Liquidation.

As authorised, I have also declared distributions to the sole Member of the Company in respect of its shareholding.

I have also spent some time corresponding with HMRC in order to realise a Tax refund.

Receipts and Payments Account

I attach as Appendix A, a copy of my Receipts and Payments Account between 11 February 2014 and 10 February 2015, which details the proceeds from the realisations of the Company's assets and how those funds have been applied in the Liquidation.

Continued

Assets

Cash at Bank

In accordance with the Statutory Declaration of Solvency, I realised £927,064 in respect of cash held at the Company's bank. No further funds will be realised

Intercompany Debt

Following my appointment, I realised and distributed an intercompany debt of the Company amounting to £229,347 by way of a distribution in specie to its sole Member. There are no other intercompany debts to deal with.

Tax Refund

I have received a Tax Refund in the sum of £10,565. No further refunds are due to the Company.

Costs of Liquidation

Professional Fees

Accountants were instructed during the course of the Liquidation. The scope of their engagement as well as the fees paid can be summarised as follows:

Firm	Description	Agreed fee structure	Final total costs (£)
Moore Stephens LLP	Assistance with the preparation of the final accounts, finalising tax positions	Time cost and disbursements	5,512
Total			5,512

The choice of professionals is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Liquidator's Remuneration

The costs of the Liquidation paid to date are detailed on the attached Receipts and Payments Account. The Members approved my remuneration as a fixed fee of £2,500 at the initial Members' meeting and I have drawn fees of £2,500 against my own total time costs of £4,540.

The time costs incurred by this firm in this matter equate to 28 hours at an average charge out rate of £161 per hour. Further time costs will also be incurred in bringing the Liquidation to a close although these will not be recoverable.

I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I have attached as Appendix A, a schedule of the routine work undertaken by me as Liquidator to date.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation since the commencement of the Liquidation.

Outcome for Creditors

Creditor Claims

There were no Secured, Preferential or Unsecured Creditor claims anticipated or received in this matter.

Continued

The Prescribed Part

In these proceedings there was not a triggering of the Prescribed Part, that is a section of funds ring-fenced for the benefit of Unsecured Creditors

Shareholder Returns

You will be aware that an initial distribution of £1,129,347 per £1 share was made to Members on 21 March 2014. This is detailed within the attached Receipts and Payments Account and included a distribution in specie of an intercompany debt amounting to £229,347 as well as a cash distribution of £900,000.

A final distribution of £31,819 per £1 share was made to Members on 21 January 2015. This is also detailed within the attached Receipts and Payments Account.

Type of Distribution	Assets Distributed in Specie	Date Distributed	Amount Distributed (£)	Distributed Value per Share (£)
Ordinary Share Capital Repaid	Cash distribution	21 March 2014	1	1
Ordinary Shares Distribution	Cash distribution	21 March 2014	899,999	899,999
Ordinary Shares Distribution in Specie	Intercompany debt	21 March 2014	229,347	229,347
Ordinary Shares Distribution	Cash distribution	23 January 2015	31,819	31,819
Total			1,161,166	1,161,166

There are now to be no further distributions.

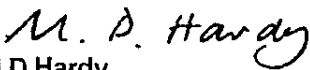
Conclusion

The Liquidation is, therefore, for practical purposes, complete, such that I am convening a final meeting. In view of this, I attach Notice of the Final Meeting of Members, where I will seek to obtain, amongst other things, my release as Liquidator.

A report similar to this one will be presented at the this meeting to be held on 14 May 2015 where the additional time incurred up to the final meeting will be the only reportable difference in this report. Your attendance at the meeting is not required although it would assist me if you would complete and return the enclosed proxy signifying whether or not you are in agreement to the resolutions to be presented at the meeting, as set out on the enclosed form.

There are a number of Statutory Statements I have to provide to Members when reporting, and these are dealt with on the attached Appendix B. However, if you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, T J Lozano.

Yours faithfully


 M D Hardy
 Liquidator

Encs

**ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS
VOLUNTARY LIQUIDATIONS**

1 Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews.
- Preparing reports to interested parties
- Convening and holding meetings of members and creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to creditors and other interested parties
- Maintaining creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from creditors

4. Investigations

- Review and storage of books and records

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of agents and solicitors where appropriate to assist in dealing with the above

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for creditors whom are more likely to be interested in the practical points arising in the insolvency.

The statements which form part of this statutory report which also need to be considered along with it are as follows -

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.
- I can confirm that there have been no unrealised assets in this matter.

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates.
- Creditors/members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise creditors/members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows unsecured creditors/members, with the permission of the Court or with the concurrence of 5% or more of the unsecured creditors/members (including the creditor/member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured creditors have identical rights.
- Unsecured creditors/members, with either the permission of the Court or the concurrence of at least 10% of creditors/members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured creditors have identical rights.

**The Infohrm Group Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
To 10/02/2015**

Dec of Sol £		£	£
	ASSETS NOT PLEDGED		
927,112 00	Cash at Bank	927,063 61	
89,344 00	Intercompany Debt	229,347 32	
60,331 00	Tax Refund	10,564 81	
			1,166,975 74
	COST OF REALISATIONS		
	Statutory Advertising	227 46	
	Bank Charges & Interest	70 00	
	Accountancy Fees	5,511 71	
			(5,809 17)
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	1,161,166 57	
			(1,161,166 57)
1,076,786.00			NIL
	REPRESENTED BY		NIL

Time Entry - SIP9 Time & Cost Summary

I2C - The Infarm Group Limited
To 10/02/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.80	4.20	14.70	0.00	19.70	3,113.00	158.02
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.00	4.50	0.00	4.70	689.00	146.60
Investigations	0.00	0.00	0.00	0.00	0.00	10.00	0.00
Realisations of Assets	0.20	3.10	0.30	0.00	3.60	705.50	195.97
Trading	0.00	0.00	0.20	0.00	0.20	32.00	160.00
Total Hours	1.20	7.30	19.70	0.00	28.20	4,539.50	160.98
Total Fees Claimed						2,500.00	
Total Disbursements Claimed						450.38	

NOTICE TO CONTRIBUTORIES OF MEETING OF CONTRIBUTORIES

THE INFOHRM GROUP Limited

(In Members' Voluntary Liquidation)

A Meeting of Contributories of the above-named Company has been summoned by the Liquidator under Section 94 of the Insolvency Act 1986 for the purposes of having a final account laid before them by the Liquidator showing the manner in which the winding-up of the said Company has been conducted, and the property of the Company disposed of and of hearing any explanation that may be given by the Liquidator

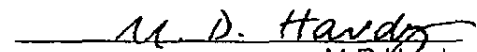
The resolutions before the meeting will be

- 1 The approval of the Liquidator's final Receipts and Payments Account
- 2 The Company's books and records be destroyed twelve months following dissolution
- 3 The Liquidator be granted his release from office on 14 May 2015

The Meeting will be held as follows -

Date - 14 May 2015
Time - 2 00pm
Place - 35 Ludgate Hill, Birmingham, B3 1EH

DATED THIS 16 March 2015


M D Hardy
Liquidator
35 Ludgate Hill
Birmingham
B3 1EH

A form of proxy is attached for your use as prescribed on that form. Any proxy or proof intended to be used at the above meeting must be lodged with the Licensed Insolvency Practitioner at the above address not later than 12 noon on 13 May 2015

THE INFOHRM GROUP Limited

Notes to help completion of this form

Please give full name and address for communication

Please insert name of person (who must be 18 or over) or the "Chairman of the meeting" (See note below) If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternative as well

Please delete words in brackets if the proxy-holder is only to vote as directed i.e. he has no discretion

Any resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided. If more room is required please use the other side of this form

THIS FORM MUST BE SIGNED

Only to be completed if the creditor/ member has not signed in person

Name of Member _____

Address _____

Name of Proxy-holder

1 _____

2 _____

3 _____

I appoint the above person to be my/the member's proxy holder at the meeting of members to be held on 14 May 2015 or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

VOTING INSTRUCTIONS FOR RESOLUTIONS***Please delete as applicable**

*For/Against The approval of the Liquidator's final receipts and payments account

*For/Against The company's books and records be destroyed twelve months following dissolution

*For/Against The Liquidator be granted his release from office on 14 May 2015

In the event of realisations being achieved after the Liquidator's release, the former Liquidator is authorised to defray any unpaid time costs or disbursements properly authorised from such realisations

SIGNATURE _____

Name in CAPITAL LETTERS _____

Position with member or relationship to member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will be the current Liquidator

Remember, there may be resolutions on the other side of this form

MDH/TJL/SLH/JS/LG/12C