

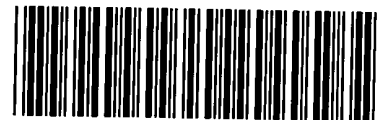
**BERMAR HOUSE MANAGEMENT LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2017**

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## **BERMAR HOUSE MANAGEMENT LIMITED**

### **COMPANY INFORMATION**

<b>Director</b>	S D Prater
<b>Registered number</b>	05964686
<b>Registered office</b>	Bartholomew House 38 London Road Newbury Berkshire RG14 1JX
<b>Accountants</b>	James Cowper Kreston Chartered Accountants Mill House Overbridge Square Hambridge Lane Newbury Berkshire RG14 5UX

# **BERMAR HOUSE MANAGEMENT LIMITED**

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<b>Principal activity</b>	

The Principal activity of the company in the year under review was that of assisting shareholders to fulfill their obligations under leases and to co-ordinate maintenance and unkeep of the grounds and buildings.

**BERMAR HOUSE MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 05964686**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	4,139	5,816
Cash at bank and in hand	4	49,218	43,036
		<u>53,357</u>	<u>48,852</u>
Creditors: amounts falling due within one year	5	(977)	(1,066)
<b>Net current assets</b>		<u>52,380</u>	<u>47,786</u>
<b>Total assets less current liabilities</b>		<u>52,380</u>	<u>47,786</u>
<b>Net assets</b>		<u>52,380</u>	<u>47,786</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		52,280	47,686
		<u>52,380</u>	<u>47,786</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**S D Prater**  
 Director

Date: 2/10/2017  
 The notes on pages 2 to 4 form part of these financial statements.

## **BERMAR HOUSE MANAGEMENT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017**

#### **1. General information**

Bermar House Management Limited is a private company limited by share capital and incorporated in England and Wales. The address of its registered office and principal place of business is Bartholomew House, 38 London Road, Newbury, RG14 1JX.

The Principal activity of the company is that of assisting shareholders to fulfill their obligations under leases and to co-ordinate maintenance and upkeep of the grounds and buildings.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.5 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

## BERMAR HOUSE MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

#### 2. Accounting policies (continued)

##### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

##### 2.8 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### 3. Debtors

	2017 £	2016 £
Trade debtors	2,972	3,736
Prepayments and accrued income	1,167	2,080
	<u>4,139</u>	<u>5,816</u>

#### 4. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	49,218	43,036
	<u>49,218</u>	<u>43,036</u>

**BERMAR HOUSE MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

**5. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>284</b>	429
Corporation tax	<b>69</b>	37
Accruals and deferred income	<b>624</b>	600
	<b>977</b>	1,066

**6. Share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £0.10 each	<b>100</b>	100

**7. Controlling party**

The directors believe that there is no one controlling party.

**8. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.