

**ROMANELA INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

ROMANELA INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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ROMANELA INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Directors	Mr R P Headley Mr O Fadil
Company Number	05964643 (England and Wales)
Registered Office	16 Streatham High Road London SW16 1DB ENGLAND
Accountants	Blythe & Co 41 Oldfields Road Sutton Surrey SM1 2NB

ROMANELA INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Investment property	4	3,000,000	2,750,000
Current assets			
Debtors	5	680,233	626,309
Cash at bank and in hand		2,125	15
		<u>682,358</u>	<u>626,324</u>
Creditors: amounts falling due within one year	6	(105,707)	(88,847)
Net current assets		<u>576,651</u>	<u>537,477</u>
Total assets less current liabilities		3,576,651	3,287,477
Creditors: amounts falling due after more than one year	7	(1,585,000)	(1,535,000)
Net assets		<u>1,991,651</u>	<u>1,752,477</u>
Capital and reserves			
Called up share capital	8	100	100
Revaluation reserve		1,966,893	1,716,893
Profit and loss account		24,658	35,484
Shareholders' funds		<u>1,991,651</u>	<u>1,752,477</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2021 and were signed on its behalf by

Mr R P Headley
Director

Company Registration No. 05964643

ROMANELA INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Romanela Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 05964643. The registered office is 16 Streatham High Road, London, SW16 1DB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2020
	£
Fair value at 1 November 2019	2,750,000
Net gain from fair value adjustments	250,000
	<hr/>
At 31 October 2020	3,000,000
	<hr/> <hr/>

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	21,640	42,213
Other debtors	658,593	584,096
	<hr/>	<hr/>
	680,233	626,309
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	11,017	15,873
Amounts owed to group undertakings and other participating interests	19,451	-
Taxes and social security	40,052	38,647
Other creditors	34,107	33,247
Accruals	1,080	1,080
	<hr/>	<hr/>
	105,707	88,847
	<hr/> <hr/>	<hr/> <hr/>

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	1,585,000	1,535,000

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Controlling party

Milesahead Properties Ltd, Co No 03955136 of Flat 10, 9-11 Glenceldon Road, London, England, SW16 2AU

10 Average number of employees

During the year the average number of employees was 1 (2019: 1).

