

**ROMANELA INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

ROMANELA INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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ROMANELA INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Directors	Mr R P Headley Mr O Fadil
Secretary	Mr Sean Basil Hanlan
Company Number	05964643 (England and Wales)
Registered Office	16 Streatham High Road London SW16 1DB ENGLAND

ROMANELA INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Investment property	4	3,000,000	3,000,000
Current assets			
Debtors	5	744,100	728,485
Cash at bank and in hand		(15,207)	(42,086)
		728,893	686,399
Creditors: amounts falling due within one year	6	(164,481)	(153,226)
Net current assets		564,412	533,173
Total assets less current liabilities		3,564,412	3,533,173
Creditors: amounts falling due after more than one year	7	(1,591,849)	(1,582,685)
Net assets		1,972,563	1,950,488
Capital and reserves			
Called up share capital	8	100	100
Revaluation reserve		1,966,893	1,966,893
Profit and loss account		5,570	(16,505)
Shareholders' funds		1,972,563	1,950,488

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2023 and were signed on its behalf by

Mr R P Headley
Director

Company Registration No. 05964643

ROMANELA INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Romanela Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 05964643. The registered office is 16 Streatham High Road, London, SW16 1DB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2022
	£
Fair value at 1 November 2021	3,000,000
At 31 October 2022	3,000,000

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	42,284	44,386
Other debtors	701,816	684,099
	744,100	728,485

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,005	27,532
Amounts owed to group undertakings and other participating interests	38,841	25,881
Taxes and social security	79,433	59,808
Other creditors	42,618	37,533
Accruals	1,584	2,472
	164,481	153,226

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	1,591,849	1,582,685

ROMANELA INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Controlling party

Milsahed Properties Ltd, Co No 03955136 of Flat 10, 9-11 Glenceldon Road, London, England, SW16 2AU

10 Average number of employees

During the year the average number of employees was 1 (2021: 1).

