

**ROMANELA INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

ROMANELA INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ROMANELA INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Directors	Mr R P Headley Mr O Fadil
Company Number	05964643 (England and Wales)
Registered Office	16 Streatham High Road London SW16 1DB ENGLAND

ROMANELA INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Investment property	4	3,000,000	3,000,000
Current assets			
Debtors	5	728,485	680,233
Cash at bank and in hand		(42,086)	2,125
		686,399	682,358
Creditors: amounts falling due within one year	6	(153,226)	(105,707)
Net current assets		533,173	576,651
Total assets less current liabilities		3,533,173	3,576,651
Creditors: amounts falling due after more than one year	7	(1,582,685)	(1,585,000)
Net assets		1,950,488	1,991,651
Capital and reserves			
Called up share capital	8	100	100
Revaluation reserve		1,966,893	1,966,893
Profit and loss account		(16,505)	24,658
Shareholders' funds		1,950,488	1,991,651

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by

Mr R P Headley
Director

Company Registration No. 05964643

ROMANELA INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

Romanela Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 05964643. The registered office is 16 Streatham High Road, London, SW16 1DB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2021
	£
Fair value at 1 November 2020	3,000,000
At 31 October 2021	3,000,000

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	44,386	21,640
Other debtors	684,099	658,593
	<u>728,485</u>	<u>680,233</u>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	27,532	11,017
Amounts owed to group undertakings and other participating interests	25,881	19,451
Taxes and social security	59,808	40,052
Other creditors	37,533	34,107
Accruals	2,472	1,080
	<u>153,226</u>	<u>105,707</u>

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	1,582,685	1,585,000

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FOR THE YEAR ENDED 31 OCTOBER 2021

8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Controlling party

Milsahed Properties Ltd, Co No 03955136 of Flat 10, 9-11 Glenceldon Road, London, England, SW16 2AU

10 Average number of employees

During the year the average number of employees was 1 (2020: 1).

