

Registration number: 05964467 (England and Wales)

Boo Boo Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2022

Boo Boo Limited

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Boo Boo Limited

Company Information

Director G Deacon

Registered office 1A Knowland Drive
Milford on Sea
Lymington
SO41 0RH

Accountants Howells & Co
Chartered Accountants
1A Knowland Drive
Milford on Sea
Lymington
SO41 0RH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Boo Boo Limited
for the Year Ended 31 October 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Boo Boo Limited for the year ended 31 October 2022 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Boo Boo Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Boo Boo Limited and state those matters that we have agreed to state to the Board of Directors of Boo Boo Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boo Boo Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Boo Boo Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Boo Boo Limited. You consider that Boo Boo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Boo Boo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Howells & Co
Chartered Accountants
1A Knowland Drive
Milford on Sea
Lymington
SO41 0RH

28 December 2022

Boo Boo Limited
(Registration number: 05964467)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,358	3,672
Current assets			
Debtors	<u>5</u>	448,571	398,599
Cash at bank and in hand		3,425	7,550
		<u>451,996</u>	<u>406,149</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(144,713)</u>	<u>(117,797)</u>
Net current assets		<u>307,283</u>	<u>288,352</u>
Total assets less current liabilities		309,641	292,024
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(110,312)</u>	<u>(42,129)</u>
Net assets		<u>199,329</u>	<u>249,895</u>
Capital and reserves			
Called up share capital	<u>7</u>	102	102
Profit and loss account		199,227	249,793
Total equity		<u>199,329</u>	<u>249,895</u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 December 2022

Boo Boo Limited

(Registration number: 05964467)
Balance Sheet as at 31 October 2022

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G Deacon
Director

Boo Boo Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1A Knowland Drive
Milford on Sea
Lymington
SO41 0RH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line basis

Boo Boo Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

Boo Boo Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 November 2021	6,704	6,704
Additions	950	950
	<hr/>	<hr/>
At 31 October 2022	7,654	7,654
	<hr/>	<hr/>
Depreciation		
At 1 November 2021	3,032	3,032
Charge for the year	2,264	2,264
	<hr/>	<hr/>
At 31 October 2022	5,296	5,296
	<hr/>	<hr/>
Carrying amount		
At 31 October 2022	2,358	2,358
	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2021	3,672	3,672
	<hr/> <hr/>	<hr/> <hr/>

Boo Boo Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

5 Debtors

	Note	2022 £	2021 £
Trade debtors		18,100	3,509
Amounts owed by group undertakings and undertakings in which the company has a participating interest		294,881	294,881
Prepayments		2,300	8,287
Other debtors		133,290	91,922
		<u>448,571</u>	<u>398,599</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	<u>8</u>	32,666	11,341
Trade creditors		42,876	42,432
Taxation and social security		23,498	23,498
Accruals and deferred income		10,273	4,985
Other creditors		35,400	35,541
		<u>144,713</u>	<u>117,797</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>110,312</u>	<u>42,129</u>

Boo Boo Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	102	102	102	102

8 Loans and borrowings

	2022	2021
	£	£
Non-current loans and borrowings		
Bank borrowings	36,574	42,129
Other borrowings	73,738	-
	<u>110,312</u>	<u>42,129</u>

	2022	2021
	£	£
Current loans and borrowings		
Bank borrowings	5,555	5,556
Bank overdrafts	12,958	5,785
Other borrowings	14,153	-
	<u>32,666</u>	<u>11,341</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.