

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Squires Residential Ltd

WEDNESDAY



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COMPANIES HOUSE

Squires Residential Ltd

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for the Year Ended 31 October 2014

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Squires Residential Ltd

Company Information
for the Year Ended 31 October 2014

DIRECTORS:

R J Squires
L G Squires

SECRETARY:

L G Squires

REGISTERED OFFICE:

2 Ambleside Avenue
London
SW16 6AD

REGISTERED NUMBER:

05964195 (England and Wales)

ACCOUNTANTS:

Girach & Company Ltd
Chartered Certified Accountants
1 Mychell House
Pincott Road
Wimbledon
London
SW19 2NN

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		284,905		281,025
CURRENT ASSETS					
Cash at bank		621		2,799	
CREDITORS					
Amounts falling due within one year		1,308		2,178	
NET CURRENT (LIABILITIES)/ASSETS			(687)		621
TOTAL ASSETS LESS CURRENT LIABILITIES			284,218		281,646
CREDITORS					
Amounts falling due after more than one year	3		235,926		232,046
NET ASSETS			48,292		49,600
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			48,192		49,500
SHAREHOLDERS' FUNDS			48,292		49,600

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2015 and were signed on its behalf by:



R J Squires - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments.

This treatment is a departure from the requirements of the companies acts 2006, concerning the depreciation fixed assets. However, these properties are not held for consumption but for investments and the directors consider that systematic depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to show a true and fair view. depreciation or amortisation is only one of many factors reflected in an annual valuation and the amount might otherwise have been shown cannot be identified or quantified.

Investment properties initial recognised at cost and subsequently reflected at a market value which is equivalent to its cost. As in the opinion of Directors the market value of the property would not be significantly different as compare with the cost as the property is recently acquired and the cost for valuing property will be out of proportion as with the benefit to the users of accounts

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	281,025
Additions	3,880
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At 31 October 2014	284,905
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NET BOOK VALUE	
At 31 October 2014	284,905
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At 31 October 2013	281,025
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3. **CREDITORS**

Creditors include an amount of £235,926 (31.10.13 - £232,046) for which security has been given.

They also include the following debts falling due in more than five years:

	31.10.14 £	31.10.13 £
Repayable by instalments	235,926	232,046
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Squires Residential Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>