

Abbreviated Accounts for the Year Ended 31 October 2012

for

PI Advisors Limited

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

---

**DIRECTOR:**

M D Miller

**SECRETARY:**

M Lerman FCA Dip Ast

**REGISTERED OFFICE:**

9a West Heath Place  
1b Hodford Road  
London  
NW11 8NL

**REGISTERED NUMBER:**

05963631 (England and Wales)

**ACCOUNTANTS:**

Lerman Jacobs Davis  
510 Centennial Park  
Centennial Avenue  
Elstree  
Hertfordshire  
WD6 3FG

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		16		689
<b>CURRENT ASSETS</b>					
Stocks		-		2,000	
Debtors		-		1,602	
Cash at bank		<u>119</u>		<u>686</u>	
		<b>119</b>		<b>4,288</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,031</u>		<u>2,762</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(6,912)</u>		<u>1,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,896)</u>		<u>2,215</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(7,896)</u>		<u>1,215</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,896)</u>		<u>2,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2013 and were signed by:

M D Miller - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2011 and 31 October 2012	<u><b>4,223</b></u>
<b>DEPRECIATION</b>	
At 1 November 2011	<b>3,534</b>
Charge for year	<u><b>673</b></u>
At 31 October 2012	<u><b>4,207</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u><u><b>16</b></u></u>
At 31 October 2011	<u><u><b>689</b></u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.10.12</b>	31.10.11
			£	£
1,000	Ordinary	£1	<u><u><b>1,000</b></u></u>	<u><u><b>1,000</b></u></u>

**4. TRANSACTIONS WITH DIRECTOR**

The director's loan was repaid after the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.