

REGISTERED NUMBER: 05963238 (England and Wales)

REGISTRAR'S COPY

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
FOR
NOTION MUSIC LIMITED

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for the Year Ended 30 September 2009**

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NOTION MUSIC LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2009

DIRECTORS: K Karra
S Karra

SECRETARY: K Karra

REGISTERED OFFICE: Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1HD

REGISTERED NUMBER: 05963238 (England and Wales)

ABBREVIATED BALANCE SHEET
30 September 2009

	Notes	30 9 09 £	£	30 9 08 £	£
FIXED ASSETS					
Tangible assets	2		1,324		2,357
CURRENT ASSETS					
Stocks		1,515		1,395	
Debtors		8,413		18,818	
Cash at bank		9,020		60,366	
		<u>18,948</u>		<u>80,579</u>	
CREDITORS					
Amounts falling due within one year		<u>54,772</u>		<u>50,401</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(35,824)</u>		<u>30,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,500)</u>		<u>32,535</u>
CREDITORS					
Amounts falling due after more than one year			<u>595,604</u>		<u>427,897</u>
NET LIABILITIES			<u>(630,104)</u>		<u>(395,362)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(630,105)</u>		<u>(395,363)</u>
SHAREHOLDERS' FUNDS			<u>(630,104)</u>		<u>(395,362)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NOTION MUSIC LIMITED (REGISTERED NUMBER: 05963238)

ABBREVIATED BALANCE SHEET - continued
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 June 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'K Karra', written over a horizontal line.

K Karra - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2009**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This is appropriate due to the continued support of the parent company Notion Music Inc.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	2,979
Disposals	(51)
At 30 September 2009	<u>2,928</u>
DEPRECIATION	
At 1 October 2008	623
Charge for year	981
At 30 September 2009	<u>1,604</u>
NET BOOK VALUE	
At 30 September 2009	<u>1,324</u>
At 30 September 2008	<u>2,356</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and Class	fully paid		
			Nominal value	
			£	£
1	Ordinary		30 9 09 £1	30 9.08 £1
			<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2009**

4 ULTIMATE PARENT COMPANY

The Company's ultimate parent undertaking is Notion Music Inc a company incorporated in the United States