

Registered Number 05963238

NOTION MUSIC LIMITED

Abbreviated Accounts

30 September 2010

NOTION MUSIC LIMITED

Registered Number 05963238

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Called up share capital not paid	2		1
Fixed assets			
Tangible	3	<u>332</u>	<u>1,324</u>
Total fixed assets		332	1,324
Current assets			
Stocks	4	3,219	1,515
Debtors	5	3,209	5,072
Cash at bank and in hand	6	2,860	9,020
Total current assets	7	<u>9,288</u>	<u>15,607</u>
Prepayments and accrued income (not expressed within current asset sub-total)	8	3,516	3,373
Creditors: amounts falling due within one year	9	(99,688)	(51,205)
Net current assets	10	(86,884)	(32,225)
Total assets less current liabilities		<u>(86,551)</u>	<u>(30,900)</u>
Creditors: amounts falling due after one year	11	(693,350)	(595,603)
Total net Assets (liabilities)	12	(779,901)	(626,503)
Capital and reserves			
Called up share capital	13	1	1
Profit and loss account	14	<u>(779,902)</u>	<u>(626,504)</u>
Shareholders funds	15	<u>(779,901)</u>	<u>(626,503)</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2011

And signed on their behalf by:

Krishna Karra, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

none

Turnover

52735

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 34.00% Straight Line

2 **Called up share capital not paid**

1

3 **Tangible fixed assets**

Cost	£
At 30 September 2009	2,928
additions	0
disposals	0
revaluations	0
transfers	0
At 30 September 2010	<u>2,928</u>

Depreciation

At 30 September 2009	1,604
Charge for year	992
on disposals	0
At 30 September 2010	<u>2,596</u>

Net Book Value

At 30 September 2009	1,324
At 30 September 2010	<u>332</u>

none

4 **Stocks**

3219

5 **Debtors**

	2010	2009
	£	£
Trade debtors	2,588	2,751
Other debtors	<u>621</u>	<u>2,321</u>
	3,209	5,072
none		

6 **Cash at bank and in hand**

2860

7 **Total current assets**

9288

8 **Prepayments and accrued income**

3516

9 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Bank loans	7,064	547
Trade creditors	10,986	27,785
Other creditors	78,540	18,781
Taxation and Social Security	<u>3,098</u>	<u>4,092</u>
	99,688	51,205

10 **Net current assets**

11 **Creditors: amounts falling due after more than one year**

2010	2009
£	£
<u>693,350</u>	<u>595,603</u>

12 **Total net assets**

-779901

13 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
0 of £ each	0	0

Allotted, called up and fully
paid:

1 Ordinary of £1.00 each

1

1

0 of £ each

0

0

14 **Profit and loss account**

-626495

15 **Shareholders funds**

-626494