

Invista Industrial (Nominee) Limited

Dormant Company Balance Sheet

31 December 2012

Registered No 05963214

SATURDAY



A2JSJ07F

A34

26/10/2013

#282

COMPANIES HOUSE

Company Information

Directors

R Palmer
A Price
R Sheldon

Registered Office

Time & Life Building
1 Bruton Street
London
W1J 6TL

Directors' Report

Principal activities and business review

The Directors present their report and the financial statements for the year ended 31 December 2012

During the year ended 31 December 2012 the Company did not trade or incur any liabilities and consequently has made neither profit nor loss

Directors

The Directors of the Company during the year were as follows

Raymond Palmer	(appointed 10 August 2012)
Alex Price	(appointed 10 August 2012)
Rupert Sheldon	(appointed 10 August 2012)
Philip Gadsden	(resigned 1 March 2012)
Melinda Knatchbull	(resigned 12 January 2012)
Andrew Macdonald	(resigned 12 January 2012)
Mark Lawson	(appointed 12 January 2012, resigned 13 September 2012)
Douglas Ferrans	(appointed 1 March 2012, resigned 10 August 2012)
Guy Eastaugh	(appointed 1 March 2012, resigned 10 August 2012)

On behalf of the Board


Alex Price

Director

18 October 2013

Balance Sheet

At 31 December 2012

	Note	2012 £	2011 £
Current assets			
Other receivables	2	100	100
Total current assets		100	100
Total assets		100	100
Net assets		100	100
Equity			
Share capital	4	100	100
Retained earnings	4	-	-
Total shareholders' equity		100	100

For the year ended 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The Directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 18 October 2013 and signed on its behalf by

Alex Price
Director



The notes on pages 5 to 6 form part of these financial statements

Notes to the Financial Statements

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A statement of comprehensive income, a statement of changes in equity and a statement of cash flows are not presented in these financial statements as these would show nil amounts for the period reported.

(a) Other receivables

Other receivables are stated at their face value as reduced by appropriate allowances for estimated irrecoverable amounts.

(b) Share capital

Ordinary shares are classed as equity. External costs directly attributable to the issue of new shares are shown in equity as a deduction from the proceeds.

2. Other receivables

	2011 £	2010 £
Amounts owed by Invista Group undertakings	100	100
This balance represents unpaid share capital of £100 held by Invista Industrial (General Partner) Limited		

3. Share capital

	2011 £	2010 £
Issued capital		
Allotted and called up		
Equity 100 ordinary shares of £1	100	100

The Company has one class of ordinary shares which carry no right to fixed income.

Notes to the Financial Statements (continued)

4. Related parties

The immediate parent undertaking of the Company is Invista Industrial (General Partner) Limited, which is registered in England and Wales and operates in the United Kingdom

The financial statements of Invista Industrial (General Partner) Limited are consolidated into the financial statements of Invista Real Estate Investment Management Holdings Limited (formally plc), a company incorporated in England and Wales

Following the acquisition of the Invista Group by Palmer Capital Investors (India) Limited on 10 August 2012, the largest group in which the results of the Company are consolidated is that headed by Palmer Capital Partners Limited, a company incorporated in England and Wales, with its registered office at Time & Life Building, 1 Bruton Street, London, W1J 6TL. The first set of consolidated accounts that will include the results of the Company will be as at 31 March 2013. The consolidated financial statements of this group are not available to the public.

Prior to 10 August 2012 the Company's ultimate parent company was Lloyds Banking Group plc, a limited liability company incorporated and domiciled in Scotland, which was also the parent undertaking of the largest group of undertakings for which group accounts were drawn up and of which the Company was a member. Copies of the group accounts for Lloyds Banking Group plc are available to the public.

The Company's other related parties include other companies in the Invista Group and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the period. Key management personnel are employed by other companies in the Invista Group and consider that their services to the Company are incidental to their other activities within the Group.