

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

D W BROOK & SON LTD

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FOR THE YEAR ENDED 31 DECEMBER 2022

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D W BROOK & SON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

J J Brook
A D Brook

REGISTERED OFFICE:

Emley Old Hall Farm
Emley
Huddersfield
West Yorkshire
HD8 9QT

REGISTERED NUMBER:

05962847 (England and Wales)

ACCOUNTANTS:

Walter Dawson & Son
Chartered Accountants
16 Omega Business Village
Thurston Road
Northallerton
North Yorkshire
DL6 2NJ

ABRIDGED BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>848,721</u>		<u>729,284</u>
			848,721		729,284
CURRENT ASSETS					
Stocks		504,401		475,806	
Debtors		208,913		153,796	
Cash at bank		<u>204,783</u>		<u>125,522</u>	
		918,097		755,124	
CREDITORS					
Amounts falling due within one year		<u>155,951</u>		<u>201,465</u>	
NET CURRENT ASSETS			<u>762,146</u>		<u>553,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,610,867		1,282,943
CREDITORS					
Amounts falling due after more than one year			(60,119)		(66,397)
PROVISIONS FOR LIABILITIES			(108,173)		(81,403)
ACCRUALS AND DEFERRED INCOME			<u>(10,843)</u>		<u>(8,708)</u>
NET ASSETS			<u>1,431,732</u>		<u>1,126,435</u>

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,431,632</u>		<u>1,126,335</u>
			<u>1,431,732</u>		<u>1,126,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2023 and were signed on its behalf by:

A D Brook - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

D W Brook & Son Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Entitlements have been fully amortised.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less costs to sell.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

INCOME RECOGNITION

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

FINANCE COST OF DEBT

The finance costs of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future charges, are included in creditors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022	
and 31 December 2022	10,146
AMORTISATION	
At 1 January 2022	
and 31 December 2022	10,146
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	-

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022	1,415,219
Additions	285,714
Disposals	(23,430)
At 31 December 2022	1,677,503
DEPRECIATION	
At 1 January 2022	685,935
Charge for year	165,644
Charge written back	(22,797)
At 31 December 2022	828,782
NET BOOK VALUE	
At 31 December 2022	848,721
At 31 December 2021	729,284

6. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022 £	2021 £
Net obligations repayable:		
Within one year	25,357	77,814
Between one and five years	32,100	28,559
	<u>57,457</u>	<u>106,373</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Hire purchase contracts	<u>57,457</u>	<u>106,373</u>

The obligations under finance leases and hire purchase contracts are secured by a charge over the assets purchased under these agreements.

8. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £1,242 (2021: £2,193). Contributions totalling £190 (2021: £nil) were payable to the fund at the year end and are included in creditors.

9. RELATED PARTY DISCLOSURES

Mr A Brook has control over a majority of shares in the company, and together with his involvement in its day-to-day management, is deemed to be the controlling party for the purposes of Financial Reporting Standard No. 102.

Creditors falling due within one year includes the following director's loans:

	2022 £	2021 £
Mr A Brook	57,716	56,593
Mr J J Brook	<u>5,019</u>	<u>1,578</u>
	<u>62,734</u>	<u>58,172</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.