

D W Brook & Son Limited

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 December 2021

Moore Scarrott

D W Brook & Son Limited

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D W Brook & Son Limited

(Registration number: 05962847)

Abridged Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>5</u>	729,284	714,228
Current assets			
Stocks		475,806	314,945
Debtors		153,796	134,932
Cash at bank and in hand		<u>125,522</u>	<u>103,855</u>
		755,124	553,732
Creditors: Amounts falling due within one year	<u>6</u>	<u>(248,011)</u>	<u>(142,051)</u>
Net current assets		<u>507,113</u>	<u>411,681</u>
Total assets less current liabilities		1,236,397	1,125,909
Creditors: Amounts falling due after more than one year	<u>7</u>	(28,559)	(65,873)
Provisions for liabilities		<u>(81,403)</u>	<u>(73,986)</u>
Net assets		<u><u>1,126,435</u></u>	<u><u>986,050</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,126,335</u>	<u>985,950</u>
Total equity		<u><u>1,126,435</u></u>	<u><u>986,050</u></u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 3 October 2022 and signed on its behalf by:

Mr A D Brook

Director

The notes on pages 2 to 5 form an integral part of these abridged financial statements.

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D W Brook & Son Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Emley Old Hall Farm

Emley

Huddersfield

West Yorkshire

HD8 9QT

These financial statements were authorised for issue by the Board on 3 October 2022.

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	5% straight line
Motor vehicles	25% reducing balance
Plant and machinery	20% reducing balance

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2021

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Entitlements	25% straight line

Investments

Investments in equity shares where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in the profit or loss account. Investments in equity shares where fair value cannot be measured reliably are measured at cost less impairment.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Biological assets

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less costs to sell.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2020 - 4).

D W Brook & Son Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2021

4 Intangible assets

	Total £
Cost or valuation	
At 1 January 2021	10,146
At 31 December 2021	10,146
Amortisation	
At 1 January 2021	10,146
At 31 December 2021	10,146
Carrying amount	
At 31 December 2021	-

5 Tangible assets

	Total £
Cost or valuation	
At 1 January 2021	1,395,898
Additions	171,016
Disposals	(151,695)
At 31 December 2021	1,415,219
Depreciation	
At 1 January 2021	681,670
Charge for the year	129,958
Eliminated on disposal	(125,693)
At 31 December 2021	685,935
Carrying amount	
At 31 December 2021	729,284
At 31 December 2020	714,228

6 Creditors: amounts falling due within one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £77,814 (2020 - £108,941).

7 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £28,559, (2020 - £65,873).

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2021

Bank borrowings

Bounce back loan is denominated in with a nominal interest rate of %, and the final instalment is due on . The carrying amount at year end is £47,638 (2020 - £50,000).

The borrowings relate to a bounce back loan of £50,000 received in the prior year. The UK Government has provided a full guarantee in respect of the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.