

D W Brook & Son Limited

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 December 2018

D W Brook & Son Limited

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D W Brook & Son Limited

(Registration number: 05962847)

Abridged Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	2,536	5,073
Tangible assets	<u>5</u>	648,565	655,033
Other financial assets	<u>6</u>	99	99
		<u>651,200</u>	<u>660,205</u>
Current assets			
Stocks		324,090	294,656
Debtors		113,323	235,767
Cash at bank and in hand		<u>53,998</u>	<u>25,926</u>
		491,411	556,349
Creditors: Amounts falling due within one year	<u>7</u>	<u>(58,464)</u>	<u>(81,059)</u>
Net current assets		<u>432,947</u>	<u>475,290</u>
Total assets less current liabilities		1,084,147	1,135,495
Creditors: Amounts falling due after more than one year	<u>8</u>	(62,920)	(198,753)
Provisions for liabilities		<u>(54,392)</u>	<u>(51,572)</u>
Net assets		<u>966,835</u>	<u>885,170</u>
Capital and reserves			
Called up share capital		100	10
Profit and loss account		<u>966,735</u>	<u>885,160</u>
Total equity		<u>966,835</u>	<u>885,170</u>

The notes on pages 3 to 6 form an integral part of these abridged financial statements.

D W Brook & Son Limited

(Registration number: 05962847)

Abridged Balance Sheet as at 31 December 2018

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 7 April 2019 and signed on its behalf by:

Mr A D Brook

Director

The notes on pages 3 to 6 form an integral part of these abridged financial statements.

D W Brook & Son Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Emley Old Hall Farm
Emley
Huddersfield
West Yorkshire
HD8 9QT

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	5% straight line

D W Brook & Son Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

Motor vehicles	25% reducing balance
Plant and machinery	20% reducing balance

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Entitlements	25% straight line

Investments

Investments in equity shares where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in the profit or loss account. Investments in equity shares where fair value cannot be measured reliably are measured at cost less impairment.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Biological assets

Biological assets, living plants and animals are included at the lower of cost and estimate selling price less costs to sell.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2017 - 6).

D W Brook & Son Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

4 Intangible assets

	Total £
Cost or valuation	
At 1 January 2018	10,146
At 31 December 2018	10,146
Amortisation	
At 1 January 2018	5,073
Amortisation charge	2,537
At 31 December 2018	7,610
Carrying amount	
At 31 December 2018	2,536
At 31 December 2017	5,073

5 Tangible assets

	Total £
Cost or valuation	
At 1 January 2018	1,183,074
Additions	104,019
Disposals	(62,384)
At 31 December 2018	1,224,709
Depreciation	
At 1 January 2018	528,041
Charge for the year	94,375
Eliminated on disposal	(46,272)
At 31 December 2018	576,144
Carrying amount	
At 31 December 2018	648,565
At 31 December 2017	655,033

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Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

6 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 January 2018	99	99
At 31 December 2018	99	99
Impairment		
Carrying amount		
At 31 December 2018	99	99

7 Creditors: amounts falling due within one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £2,083 (2017 - £8,333).

8 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £62,920 (2017 - £198,753).

9 Related party transactions

Transactions with directors

	At 1 January 2018 £	Advances to directors £	Repayments by director £	At 31 December 2018 £
2018				
Mr D W Brook				
Directors' advances and credits - repayment on demand and interest charged at commercial rates	105,052	14,913	(112,669)	7,295

	Advances to directors £	Repayments by director £	At 31 December 2017 £
2017			
Mr D W Brook			

Directors' advances and credits - repayment on demand and interest charged at commercial rates

136,114

(31,062)

105,052

Mr J J Brook

Directors' advances and credits - repayment on demand and interest charged at commercial rates

1,975

(6,667)

(4,692)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.