

D W Brook & Son Limited

Unaudited Abbreviated Accounts ,

for the Year Ended 31 December 2014

D W Brook & Son Limited

Contents

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 4

D W Brook & Son Limited
(Registration number: 05962847)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		7,523	5,686
Tangible fixed assets		<u>765,072</u>	<u>741,360</u>
		<u>772,595</u>	<u>747,046</u>
Current assets			
Stocks		375,781	394,585
Debtors	<u>3</u>	80,862	87,059
Cash at bank and in hand		<u>50,085</u>	<u>58,392</u>
		506,728	540,036
Creditors: Amounts falling due within one year		<u>(335,934)</u>	<u>(467,446)</u>
Net current assets		<u>170,794</u>	<u>72,590</u>
Total assets less current liabilities		943,389	819,636
Creditors: Amounts falling due after more than one year		(2,933)	(2,379)
Provisions for liabilities		<u>(68,959)</u>	<u>(63,177)</u>
Net assets		<u>871,497</u>	<u>754,080</u>
Capital and reserves			
Called up share capital	<u>5</u>	10	10
Profit and loss account		<u>871,487</u>	<u>754,070</u>
Shareholders' funds		<u>871,497</u>	<u>754,080</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 March 2015 and signed on its behalf by:

.....
Mr A D Brook
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

D W Brook & Son Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	0% on cost
Motor vehicles	25% reducing balance
Plant and machinery	20% reducing balance

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

D W Brook & Son Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	18,984	1,000,321	1,019,305
Additions	-	123,748	123,748
Disposals	-	(26,245)	(26,245)
At 31 December 2014	18,984	1,097,824	1,116,808
Depreciation			
At 1 January 2014	13,298	258,961	272,259
Charge for the year	-	86,860	86,860
Eliminated on disposals	-	(13,069)	(13,069)
Writeback to recoverable amount	(1,837)	-	(1,837)
At 31 December 2014	11,461	332,752	344,213
Net book value			
At 31 December 2014	7,523	765,072	772,595
At 31 December 2013	5,686	741,360	747,046

3 Debtors

Debtors includes £61,571 (2013 - £75,000) receivable after more than one year.

D W Brook & Son Limited**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014****..... continued****4 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	5,313	15,778
Amounts falling due after more than one year	<u>2,933</u>	<u>2,379</u>
Total secured creditors	<u><u>8,246</u></u>	<u><u>18,157</u></u>

5 Share capital**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6 Control

The company is controlled by the Directors.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.