

ZOREYA TZEDOKOS LIMITED
LIMITED BY GUARANTEE
DIRECTORS' AND TRUSTEES REPORT AND FINANCIAL
STATEMENTS
YEAR ENDED 30 NOVEMBER 2015



Company No. 5960896 (England and Wales)
Charity No: 1117850

ZOREYA TZEDOKOS LIMITED

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ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees do not feel that there are any major risks attached to the charity's activities.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The Trustees wish to support all worthy orthodox Jewish causes and the Charity achieves its objects by making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad. To this end the charity runs a charity voucher scheme

The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty, sickness and distress and carry out other charitable purposes in the Jewish Community.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not employ any staff or use voluntary assistance. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim to provide help whether financial or otherwise to all Jewish persons and institutions in need.

OBJECTIVES FOR THE YEAR

The aim this year is to continue to give support wherever needed and to provide help to even more people in need.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included granting interviews and meetings with potential beneficiaries with a view to furthering their activities.

PRINCIPAL ACTIVITIES OF THE YEAR

The charity received donations which enabled it to make substantial distributions.

GRANT MAKING POLICY

The policy is to assist in the furtherance of Jewish education and religion, relieve poverty assist those in need of medical help and to alleviate hardship wherever possible. All applications and requests are considered on their own merit.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE PERIOD FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £369,111 grants made £367,400 and Management and Administration expenses of £1,824 resulting in net deficit for the year of £113.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of distributions.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. The charity received donations of £369,109.

The charity distributed a total of £367,400 during the year. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to maintain a high level of distributions from income but also intend to retain a small reserve for unforeseen contingencies.

INVESTMENT POLICY AND OBJECTIVES

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit but no investments have been made.

FUTURE PLANS

The trustee's plans are to continue receiving donations and make distributions therefrom.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The report was approved by the board of directors and trustees on 18 August 2016 and signed on its behalf.

Trustee
H Weiss

H Weiss

ZOREYA TZEDOKOS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2015

	Note	<u>2015</u>	<u>2014</u>
		<u>Unrestricted Funds</u>	
		£	£
Income and Expenditure			
Income			
Donations Received		369,109	319,954
Interest Received		<u>2</u>	<u>-</u>
		<u>369,111</u>	<u>319,954</u>
Resources Expended			
Direct Charitable Expenditure			
Grants	2	<u>367,400</u>	<u>324,023</u>
Administrative			
Bank Charges		8	-
Accountancy		480	480
Independent Examiners Fee		240	180
Printing, Postage, Stationery, Advertising		1,063	545
Sundry Expenses		<u>33</u>	<u>33</u>
		<u>1,824</u>	<u>1,238</u>
Total Resources Expended		<u>369,224</u>	<u>325,261</u>
Surplus/(Shortfall) For The Year		(113)	(5,307)
Funds Brought forward		<u>7,096</u>	<u>12,403</u>
Funds carried forward		<u>6,983</u>	<u>7,096</u>

There were no recognized gains and losses for 2015 and 2014 other than those included in the statement of financial activities.

The notes form part of the financial statements

ZOREYA TZEDOKOS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2015

	<u>NOTE</u>	<u>2015</u> £	<u>2014</u> £
Fixed Assets			
Tangible Fixed Assets		<u>786</u>	<u>786</u>
Current Assets			
Bank		6,917	6,137
Debtor		<u>-</u>	<u>833</u>
		6,917	6,970
Creditors: Payable within			
1 year	3	<u>720</u>	<u>660</u>
		<u>6,197</u>	<u>6,310</u>
		<u>6,983</u>	<u>7,096</u>
Represented by:-			
Unrestricted Funds		<u>6,983</u>	<u>7,096</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies regime.

H Weiss

H WEISS
Director

Approved by the board on 18 August 2016

ZOREYA TZEDOKOS LIMITED

Notes to the financial statements for the year ended 30 November 2015

1. Accounting Policies

a. The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting and Reporting for Charities (SORP October 2005).

b. Voluntary income is receivable by way of donations and is included in full in the Statement of Financial Activities when received.

c. Unrestricted funds are donations and other income received or generated for the charitable purposes of the Charity.

d. Management and administration costs of the charity relate to the central costs of management including the costs of meetings and statutory compliance.

e. Grants and distributions are included in the year they are paid.

f. Resources Expended

Direct Charitable Expenditure & Management & Administration have been allocated on the basis of identifying the relevant expenditure where possible and the balance on the basis of the trustees considered opinion.

2. Grants

These were used for

- (i) Alleviation of poverty
- (ii) Promotion of orthodox Jewish religious education and sundry charitable purposes.
- (iii) Promotion of the Jewish Religion

3. Creditors: Amounts falling due within one year

	2015	2014
	£	£
Accruals	<u>720</u>	<u>660</u>

ZOREYA TZEDOKOS LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZOREYA TZEDOKOS LIMITED

I report on the Accounts of the charitable company for the year ended 30 November 2015, which are set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also the Directors of the Company for the purposes of Company Law) are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed. The Charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants (England and Wales)

Having satisfied myself that the Charity is not subject to audit under Company Law and is eligible for independent examination, it is my responsibility to:

- Examine the Accounts under Section 145 of the 2011 Act;
- To follow procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

**B Olsberg
B Olsberg & Co
Chartered Accountant
Enterprise House
3 Middleton Road
Manchester
M8 5DT**



18 August 2016